

MISSION STATEMENT

Oseredok is an internationally-recognized repository, museum, archive, library, art gallery, educational and research centre dedicated to the preservation, sharing, promotion, and development of Ukrainian-Canadian and Ukrainian culture and heritage.

VISION STATEMENT

Oseredok is an internationally-recognized centre of excellence for the preservation, sharing, promotion, and development of Ukrainian-Canadian and Ukrainian customs, culture, educational programming, and research, housed in a historical building with a modern addition.

VALUE STATEMENT

Oseredok is a non-partisan organization that strives for excellence by maintaining the highest ethical standards in all aspects of its operations and activities. Oseredok values and respects members, volunteers, donors, sponsors, staff, researchers, other organizations, and the public.

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FUNDING PARTNERS





SHEVCHENKO FOUNDATION, MARIA & BOHDAN HALKEWYCZ FUND



ASSOCIATION





















JOHN & OLLIE HAWRYLUK FAMILY **FOUNDATION**







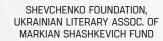
SHEVCHENKO FOUNDATION, UKRAINIAN READING ASSOC. "CHYTALNYA PROSVITA" FUND























ALAN & DOREEN THOMPSON CHARITABLE FOUNDATION INC.









2024-2025 **BOARD OF DIRECTORS**

EXECUTIVE COMMITTEE

Linda Hunter, President Jamie Dolynchuk, Vice-President Katharine Yurkiw, Secretary Luba Demko, Treasurer

AUDIT COMMITTEE

Demyan Hyworon, Chair Scott Armstrong Dr. Adrian Hawaleshka Myron Pawlowsky John Pidkowich

DIRECTORS

Gayle Cilinsky Dr. Adrian Hawaleshka Dmytro Lega John Pidkowich Lawrence Prout Don Puhach Hannia Tarasiuk Blair Yakimoski

2024-2025 STAFF

Brad Salyn, Executive Director (March 2025 - Present), full-time

Yulia Zmerzla, Executive Director, full-time

Olesia Sloboda, Curator of Collections, full-time (Until November, 2024)

Tetiana Pavliuk, Executive Assistant, (April - July) full-time

Maryna Radyk, Fund Development Officer, full-time

Michael Ross, Donors and Community Outreach Officer, full-time (Until June 2024)

Tetiana Subchynska, Bookkeeper, full-time

Alexandra Shkandrij, Curator of Exhibits, part-time (Until June 2024)

Valentina Gordienko, Boutique Assistant, part-time

Mary Wedlake, Boutique Assistant & Gallery/Museum Guide, part-time

2024-2025 VOLUNTEERS

Adriana Pawlowsky Alex Karpa Dr. Brian Lukie Elizabeth Brandeau

Hannya Bryl-Klimenko

Hao Chen

Hoosli Ukrainian Male Chorus

Janice Mezibroski Kathleen Kennedy Kateryna Starikova Dr. Mark Karpa Nadia Lisniak

Norbert Iwan O. Koshetz Choir

> Olesia Sloboda Regina Kachulak

River City Sound Chorus

Rick Hunter Rozalia Rohalsky Scott Armstrong Sts. Vladimir and Olga Ukrainian Catholic Metropolitan Cathedral

Choir

Tatiana Arcand Valentina Gordienko

Valerii Pasko Vodohrai Ukrainian Choir

Yurii Radyk

ANNUAL REPORT 2024/2025

...the volunteers at Oseredok play an integral role in supporting the operations, projects, exhibits and other services that we provide...

MESSAGE FROM THE PRESIDENT



2024/2025 fiscal year started off with some significant challenges facing the organization which required some very hard and necessary decisions with respect to how to resolve the situation. Many expenses were cut back with the most impactful changes being to staffing levels. I am very happy to say that the measures that were taken have significantly improved our situation and put us in a position where we are now able to have plans in place to improve the ongoing fiscal management of the organization.

In spite of these challenges, Oseredok continued to provide programming around children's workshops for Pysanky and painting, book launches for Lesya Voronyuk and Chrystyna Zorych Holman, a trolley tour of Winnipeg's historical neighborhoods with Orest Martynovych, a lecture by Roman Kalytchuk, a St. Mykolai event and the annual Festival of Carols. The English Language Classes and Ukrainian Language Classes were very popular with newcomers and individuals wanting to improve their Ukrainian language skills respectively. Once again, the Christmas Fair and Easter Bazaar were very successful in providing very unique and exquisite gifts for our valuable customers. Oseredok also participated in the celebrations for Vyshyvanka Day at the Manitoba Legislative grounds, Ukrainian Independence Day, and the 3rd annual rally to recognize the war in Ukraine. As well, Oseredok took the Boutique to Canada's National Ukrainian Festival in Dauphin, Manitoba and to Folklorama.

In June 2024, Oseredok had the privilege of hosting Nobel Peace Prize Laureate Oleksandra Matviichuk and representatives from the CUF Team. She was very impressed with the collections, the art gallery as well as the programs and education on Ukrainian culture and history that Oseredok has to offer.

October 18, 2024 marked the opening of "Echoes of the Prairies: The Art of Peter Shostak" Exhibition which continues until May 31, 2025. A distinguished Ukrainian Canadian Artist, Peter continues to inspire future

generations and impact Canada's cultural landscape.

March 7, 2025 was a very historic day for Oseredok. We had the official opening of the largest Ukrainian Easter Egg (Pysanka) Exhibition which makes it the most prominent display of Pysanky globally. The next day, loan Ivanka Brander, a Pysanka Expert from Vancouver, BC, gave a lecture on "The Phenomenal Pysanka" which was enjoyed by everyone in attendance.

In December 2024, it was with a sad heart the Board of Directors accepted the resignation of Executive Director, Yulia Zmerzla. Yulia was with Oseredok for 11 years and during that time, was a valuable asset to the organization in her roles as both Executive Assistant and Executive Director. With the support of the staff at Oseredok, she made significant progress on many fronts and her leadership and forward thinking has enhanced the profile and awareness of Oseredok in the community both locally and internationally. Her contributions are greatly appreciated and Oseredok wishes Yulia much success in her future endeavours.

The Board of Directors spent 2 months searching for a new Executive Director and we are very pleased to have Brad Salyn appointed to this position. Brad brings over two decades of experience in strategic government communications, policy development, and organizational management at the highest levels of provincial and municipal governments. Throughout his career, he has developed and maintained strong relationships with key community and business stakeholders, as well as elected officials across all levels of government. His extensive background will prove invaluable as Oseredok moves forward with its growth and expansion initiatives. Brad's leadership experience, particularly in overseeing several change management initiatives and fundraising campaigns, along with his in-depth understanding of government processes, makes him the ideal candidate to strengthen our organization. His proven ability to drive results will be critical as we complete our ongoing capital expansion plans. We look forward to his leadership qualities and skills in leading our organization.

I would like to thank the staff for their continued support and professionalism in helping to maintain a stable environment as Oseredok has experienced these significant changes in the last fiscal year. There aren't enough words to describe how much their efforts and dedication to Oseredok are appreciated.

Our volunteer Board of Directors also deserves a huge thank you for their commitment and dedication by providing the direction and support needed to keep this organization moving forward. Making tough decisions are never easy but their insights, honesty and feedback were always greatly appreciated.

Oseredok acknowledges the continuing support of its major funders: the Province of Manitoba, Sport, Culture and Heritage; the Ukrainian Cultural and Educational Foundation Inc.; the Ukrainian Canadian Foundation of Taras Shevchenko; the St. Boniface Ukrainian Foundation President of the Board

Inc.; and City of Winnipeg Museums Board. There are many other organizations that have come forward to support Oseredok's operations and projects for which we

And the volunteers at Oseredok play an integral role in supporting the operations, projects, exhibits and other services that we provide and without them, it would be very difficult to function.

Oseredok is grateful to its members, donors and supporters for your continued generosity and support of the organization. Your support helps to contribute to Oseredok's success. I am confident that next year will be very successful for Oseredok.

Linda Hunter,

I Hunder

2024/2025 фінансовий рік розпочався для «Осередка» із серйозних викликів, що вимагали ухвалення доволі важких і, водночас, необхідних рішень для вирішення ситуації. Багато видатків було скорочено, причому найбільш серйозні зміни стосувалися персоналу центру. Попри ці вимушені дії, мені приємно повідомити, що вжиті заходи суттєво покращили нашу ситуацію та дали можливість планувати подальше удосконалення поточного фінансового управління організацією.

Не зважаючи на чисельні виклики, «Осередок» продовжував організовувати дитячі майстеркласи з писанкарства та малювання, презентації книжок Лесі Воронюк та Христини Зорич Гольман, тролейбусну екскурсію історичними околицями Вінніпегу з Орестом Мартиновичем, лекцію Романа Калитчука, день Святого Миколая та щорічний фестиваль колядок.

Курси англійської та української мови користувалися великою популярністю серед наших членів громади – як новоприбулих, так і тих, хто бажав покращити свої знання української мови. Різдвяний ярмарок та Великодній базар мали чималий успіх серед відвідувачів, кожен з яких зміг знайти для себе щось унікальне та автентичне. «Осередок» також брав активну участь у святкуванні всесвітнього дня вишиванки, дня незалежності України, а також у вшануванні третьої річниці війни в Україні. Крім того, бутік «Осередка» був представлений на

Національному Українському Фестивалі у Дофіні та на Фолклорамі.

У червні 2024 року Осередок мав за честь приймати лауреатку Нобелівської премії миру Олександру Матвійчук та представників команди Канадсько-Української Фундації. Наша почесна гостя була вражена колекціями, картинною галереєю, а також освітньо-культурними програмами, що пропонує Осередок.

18 жовтня 2024 року відбулося відкриття виставки «Відлуння прерій: мистецтво Петра Шостака», яка тривала до 31 травня 2025 року. Цей видатний українсько-канадський митець продовжує надихати майбутні покоління та формувати культурний ландшафт Канади.

7 березня 2025 року став історичним днем для «Осередка». В нашому центрі відбулося офіційне відкриття найбільшої у світі виставки українських писанок, на якій представлені понад 4,000 цих унікальних шедеврів українського мистецтва. У рамках програми, Джоан Іванка Брендер, писанкарка з Ванкувера, Британської Колумбії, прочитала лекцію «Феноменальна писанка», яка була прийнята з неабияким ентузіазмом серед членів громади.

У грудні 2024 року Рада Директорів із сумом у серці прийняла відставку виконавчого директора Юлії Змерзлої. Юлія працювала в «Осередку» 11

років і протягом цього часу була цінним активом для організації, виконуючи функції виконавчого помічника та виконавчого директора. Завдяки підтримці співробітників «Осередку» вона досягла значного прогресу на багатьох фронтах, а її лідерство та перспективне мислення зміцнили присутність та імідж центру в громаді як на місцевому, так і на міжнародному рівнях. Її внесок неможливо переоцінити і «Осередок» бажає Юлії успіхів у її майбутніх починаннях.

Близько двх місяців знадобилося Борду Директорів на пошуки нового виконавчого директора і ми дуже раді, що на цю посаду призначено Бреда Цалина. Бред має понад два десятиліття досвіду у стратегічних комунікаціях в урядовому секторі та організаційного управління на найвищих рівнях провінційного і муніципального органів влади. Впродовж своєї кар'єри він розвинув і підтримував тісні стосунки з ключовими представниками спільноти та бізнесу, а також посадовими особами на всіх рівнях влади. Його значний досвід стане неоціненним, оскільки «Осередок» має амбітні плани щодо зростання та розширення. Керівницький досвід Бреда, а також його глибоке розуміння державних процесів, роблять його ідеальним кандидатом для зміцнення нашої організації. Його вміння та орієнтованість на результат мають вирішальне значення, адже після завершення поточних проектів ми плануємо приступити до капітальної розбудови «Осередка».

Я також хочу подякувати персоналу за їхню постійну підтримку та професіоналізм у допомозі та забезпеченні стабілього середовища центру, особливо враховуючи той нелегкий період, через який довелося пройти усім за останній фінансовий рік. Не вистачить слів, щоб описати, наскільки цінуються їхні зусилля та відданість «Осередку».

Наша волонтерська Рада Директорів також заслуговує на величезну подяку за їхню відданість та чималий внесок, адже саме вони задавали напрямок та забезпечували підтримку, необхідні для подальшого руху і розвитку цієї організації. Приймати складні рішення ніколи не буває легко. Саме тому їхнє розуміння, чесність і відданість такі цінні.

«Осередок» висловлює подяку за постійну підтримку нашим ключовим спонсорам: Міністреству Спорту, Культури та Спадщини Провінції Манітоба; Українській Культурно-Освітній Фундації; Українсько-Канадському Фонду імені Тараса Шевченка; Українському Фонду Святого Боніфація та Музейній Раді міста Вінніпег. Окрім них, наш центр підтримувало ще безліч орагнізацій і ми щиро дякуємо їм за це.

Окрема подяка нашим відданим волонтерам, без допомоги яких не можна уявити собі «Осередка». Саме вони відіграють важливу роль у підтримці операцій, проектів, виставок та інших послуг, які пропонує наш центр.

«Осередок» також безмежно вдячний усім вам, члени нашої громади, шановні спонсори і прихильники за вашу щедрість і підтримку організації. Ваша відданість та небайдужість сприяють успіху «Осередку», для якого, маю певність, наступний рік буде дуже успішним.

Лінда Гантер, Голова Ради Директорів



Joining the team at Oseredok Ukrainian Cultural and Educational Centre on the eve of a new fiscal year has given me the unique opportunity to reflect on our rich past while optimistically looking toward the future. It is both an honour and a responsibility to provide this message during a time of transition and renewal. Acknowledging past accomplishments and challenges is essential, but so too is setting a steady course forward—one grounded in informed decision—making, purposeful action, and a commitment to delivering meaningful outcomes

I am deeply grateful to the Board of Directors for placing their trust in me with this tremendous opportunity to serve our community. As a fourth-generation Ukrainian Canadian, I am immensely proud of my heritage and firmly committed to Oseredok's mandate as an internationally recognized museum, archive, library, art gallery, educational, and research centre. Our organization celebrates the remarkable achievements and contributions of our community, and it is a privilege to help carry that legacy forward.

Oseredok exists today thanks to the vision of our founders—those who, in the wake of the Second World War, built something lasting in the face of unspeakable hardship. Their strength, courage, and unwavering belief in the importance of preserving our culture and heritage are the foundations on which we continue to grow. Since my arrival, I have focused on listening, learning, and engaging with our vibrant community. Whether meeting with cultural leaders, decision–makers, government partners, volunteers, youth participants, or board members—these conversations are vital. I believe that through meaningful engagement, we can build a sustainable future that will ensure Oseredok thrives for generations to come.

But the work of listening must never stop. As Executive Director—and more importantly, as a member of this community—I believe in the importance of open, transparent, and constructive communication as we face both opportunities and challenges ahead.

In the coming months, I look forward to working closely with our Board of Directors to develop a long-term strategic plan with clear, measurable goals. As the saying goes, "By failing to prepare, you are preparing to fail." To succeed, we must set clear priorities based on realistic and attainable objectives. That means strengthening our foundation: focusing on fundraising, clearly communicating our value to members, and delivering on the vital mandate outlined in our constitution.

Oseredok holds incredible treasures in its archives, and I believe we have only begun to uncover the depth and richness of the stories waiting to be shared. One of my key goals is to implement a six-year plan that will allow us to fully categorize and organize our library and archives while simultaneously building an exhibition calendar that brings these stories to life in meaningful and engaging ways.

My career over the past 25 years in the world of politics has taught me many lessons—the most important being: follow the standard operating procedures. While it may sound simple, I've seen how costly it can be when organizations deviate from their plans and take unnecessary risks. In my experience, there are no "tough decisions"—only informed ones, made in service of a clear mandate and the greater good.

It is an honour to be part of Oseredok because I deeply understand the value it holds—not just for us today, but for future generations. I am ready to do the hard work, to advocate, and to knock on every door necessary to achieve our goals.

All I ask in return is a passionate and engaged community, committed to the success of this treasured institution.

With gratitude and determination,



PIYHNЙ 3BIT 2024/2025

Приєднання до команди Осередку Української культури і освіти напередодні нового фінансового року дало мені унікальну можливість поміркувати про наше багате минуле та з оптимізмом поглянути у майбутнє.

Це водночас велика честь та відповідальність звертатися із таким повідомленням до громади у часи змін та трансформацій. Визнання минулих досягнень і викликів – це важливо. Але не менш важливим є також визначення чіткого курсу руху вперед. Цей курс має базуватися на прийнятті обґрунтованих рішень, цілеспрямованих діях і зобов'язаннях досягти значних результатів.

Я щиро вдячний Раді Директорів за довірену мені місію та можливість служити нашій спільноті. Як український канадієць у четвертому поколінні, я надзвичайно пишаюся своїм корінням та твердо відданий меті підтримувати мандат «Осередка» як міжнародно визнаного музею, архіву, бібліотеки, художньої галереї, освітнього та дослідницького центру. Наша організація знана своїми видатними досягненнями та внесками нашої відданої громади. Для мене велика честь бути частиною цієї організації та допомагати просувати й популяризувати українську культуру та спадщину.

«Осередок» став можливим завдяки баченню наших засновників — тих, хто після Другої Світової війни зміг побудувати щось дійсно унікальне і міцне всупереч невимовним труднощам. Іхня сила, мужність і непохитна віра у важливість збереження нашої культури та спадщини є основою, що дає нам поштовх розвиватися та продовжувати рости.

3 моменту призначення на цю посаду, я зосередився на тому, щоб слухати, навчатися та спілкуватися з нашою активною спільнотою. Зустрічі з лідерами громадської думки, особами, що приймають рішення, партнерами з уряду, волонтерами, молодими учасниками чи членами правління, розмови із ними є життєво важливими. Я вірю, що завдяки плідній співпраці ми зможемо побудувати стале майбутнє, що забезпечить процвітання «Осередка» для прийдешніх поколінь.

Але вміння слухати і чути – це та константа, яка має бути актуальною завжди. Як Виконавчий Директор і, що важливіше, член цієї громади, я вірю у значущість відкритого, прозорого та конструктивного діалогу. Наше спілкування має бути в пріоритеті, адже ми стикаємося як з можливостями, так і з викликами, яких не уникнути. У найближчі місяці я сподіваюся на тісну співпрацю з нашою Радою Директорів для розробки довгострокового стратегічного плану з чіткими, вимірюваними цілями. Як-то кажуть: «Невдало приготувавшись, ви приготуєтесь до невдачі». Саме тому, щоб досягти успіху, ми повинні встановити чіткі пріоритети на основі реалістичних і досяжних цілей. Це означає зміцнення нашої основи: концентрації на зборі коштів, чітке інформування спільноти про нашу цінність, роботу над виконанням мандату центру, викладеного в статуті «Осередка».

«Осередок» зберігає неймовірні скарби у своїх архівах, і я вважаю, що ми лише почали відкривати глибину та багатство історій, які чекають, щоб ними поділитися. Одна з моїх ключових цілей – це реалізація шестирічного плану, який дозволить нам повністю класифікувати та впорядкувати нашу бібліотеку та колекції. Водночас, паралельно я би хотів втілити у життя серію виставок, що оживлятимуть та просуватимуть історії та унікальні матеріали, що зберігаються у колекціях центру.

25 років роботи у світі політики дали мені багато цінних уроків, найважливіший з яких – необхідність дотримання стандартних операційних процедур. Хоча це може здатися чимось очевидним, я бачив, як дорого недотримання планів та цілей може коштувати організації, що йде на непотрібний ризик. 3 мого досвіду, не існує «важких рішень» — є лише обґрунтовані рішення, що мають бути ухвалені на користь підтримання чіткого мандату та вищого блага організації.

Для мене велика честь бути частиною «Осередку», оскільки я глибоко розумію цінність та значущість його місії — не лише для нас сьогодні, а й для майбутніх поколінь. Я готовий виконувати важку роботу, відстоювати інтереси та стукати в усі необхідні двері для досягнення наших цілей.

Едине, що я прошу натомість — пристрасної та активної участі спільноти, яка буде віддана та зацікавлена в успіху цієї унікальної організації.

З вдячністю та рішучістю,

Бред Цалин Виконавчий Директор

PUBLIC PROGRAMS & **EXHIBITIONS**

The 2024-25 fiscal year was an extraordinary time for Oseredok, filled with remarkable exhibitions, engaging programs, and unforgettable community events. From celebrating Ukrainian artistry and heritage to raising awareness about historical events and fostering cultural unity, Oseredok remained a pillar of tradition, education, and resilience.

SHOWCASING **UKRAINIAN ART AND HISTORY**

WINNIPEG'S UKRAINIAN WAR CHILDREN

AUGUST - SEPTEMBER 2024

This powerful photo exhibition by Norbert K. Iwan shed light on the stories of Ukrainian children who arrived in Winnipeg fleeing the war. The exhibition served as a poignant reminder of the resilience and strength of those who were forced to leave their homeland. It also highlighted the sacrifices of their families, particularly their parents, who fought for Ukraine's independence. This presentation was a call for solidarity, ensuring the community remains aware of and connected to the ongoing struggles displaced Ukrainians face.



ECHOES OF THE PRAIRIE: THE ART OF PETER SHOSTAK

OCTOBER 2024 - JUNE 2025

Oseredok was honoured to host the exclusive exhibition of Peter Shostak, a celebrated artist whose paintings depict life on the Canadian prairies through the lens of Ukrainian immigrant experiences. His artwork captures the simplicity, hardships, and joys of rural life in the late 1940s and 1950s, offering a nostalgic glimpse into the world of early Ukrainian settlers in Canada. The exhibition was particularly significant as Shostak generously donated 47 pieces of his work to Oseredok, ensuring that his artistic legacy will continue to inspire future generations. His paintings, rich in storytelling and emotional depth, beautifully illustrate the intersection of Ukrainian and Canadian heritage.





HØLØDØMØR AWARENESS MONTH

NOVEMBER 1-30, 2024

As part of Holodomor Remembrance, Oseredok, in partnership with the Ukrainian Canadian Congress - Manitoba Provincial Council, presented an innovative and interactive exhibition by Ukrainian artist and designer Yuliya Fedorovych. Her project, HØLØDØMØR, utilized augmented reality posters to tell the story of the 1932-33 famine genocide in Ukraine, a tragedy that resulted in the deaths of millions of Ukrainians. Using a universally understood pictographic language allowed visitors from diverse backgrounds to engage with history in a new and deeply impactful way. This exhibition commemorated the victims and emphasized the importance of historical awareness and education in preventing future atrocities.

November 1-30, 2024 ABOUT THE EXHIBITION THIS EXHIBITION, WHICH WICE BE PRESENTED IN MANITORA FOR THE FIRS TIME, WAS CREATED BY THE URRAINIAN ARTIST TULIA TEDOROSYCH. holodomor AND ACCESSIBLE TO PROPER OF ALL AGES AND ABILITIES. 0 ABOUT THE AUTHOR SEREDOK MILLENNIUM

COMMUNITY ENGAGEMENT AND CULTURAL CELEBRATIONS

RED RIVER HERITAGE FAIR

MAY 2024

Oseredok proudly participated in this educational fair, showcasing the legacy of Dr. Ivan Bobersky and engaging young students with Ukrainian history through interactive activities.



VYSHYVANKA UNITES UKRAINIANS FLASHMOB

MAY, 2024

Each May, Oseredok, in partnership with the Ukrainian Canadian Congress - Manitoba Provincial Council and Myloserdia Canada, invites everyone to showcase their Ukrainian pride by wearing their finest vyshyvanka and gathering at the legislative grounds by the Taras Shevchenko monument. This cherished tradition unites Ukrainians worldwide, and Oseredok is proud to be an integral part of this celebration.

ST. NICHOLAS CHARITABLE EVENT

DECEMBER 2024

Continuing a beloved tradition, Oseredok welcomed children and families to meet St. Nicholas, receive gifts, and participate in hands-on workshops, keeping the spirit of giving and Ukrainian heritage alive. This event has become a reality thanks to our dedicated donors, whose generosity is our best value.



FESTIVAL OF CAROLS

JANUARY 2025

A decades-old tradition, this annual event brings together choirs from across Winnipeg's Ukrainian community in a heartwarming celebration of Christmas and New Year's songs-koliadky and schedrivky.



A HISTORIC MILESTONE: THE WORLD'S LARGEST PYSANKA EXHIBITION

TWO-DAY PYSANKA FESTIVAL

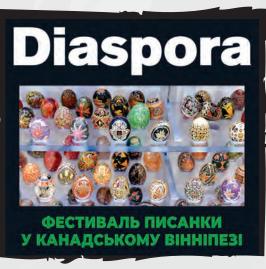
MARCH 7-8, 2025

The year's highlight was the grand opening of the World's Largest Pysanka Exhibition, marking a historic achievement for Oseredok. This two-day festival, made possible with the support of the Province of Manitoba and the Ukrainian Canadian Congress - Manitoba Provincial Council, featured:

- The unveiling of the permanent Pysanka display (4,000+ pieces!)
- · A lecture by renowned Pysanka expert Joan Ivanka Brander
- · A Free Family Pysanka Workshop
- · A thematic reception celebrating Ukrainian heritage

This landmark event solidified Oseredok's role as a guardian of Ukrainian cultural heritage, ensuring that the art of Pysanky lives on for generations.

With each exhibition, event, and program, Oseredok continues to honour, preserve, and share Ukrainian culture with the world. The 2024-25 fiscal year was a testament to our community's strength, creativity, and resilience. As we move forward, we remain committed to preserving Ukrainian traditions and offering enriching cultural experiences



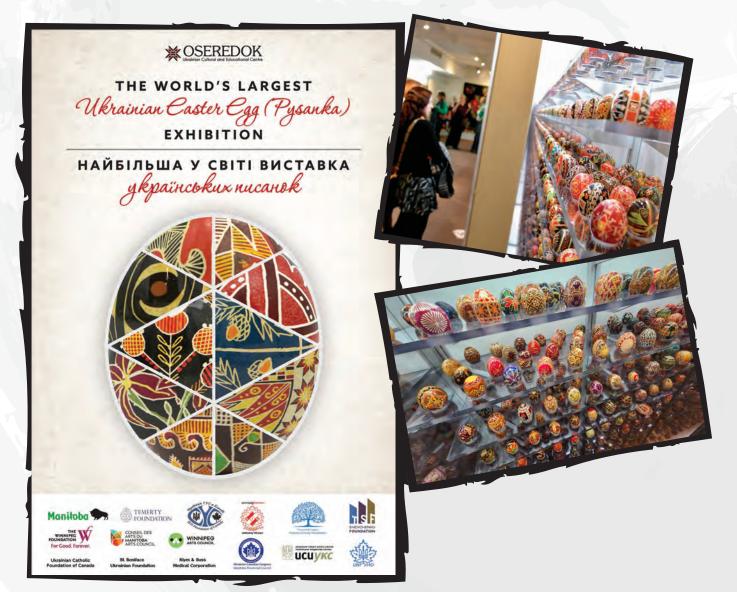
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COLLECTIONS

OSEREDOK UNVEILS THE WORLD'S LARGEST **UKRAINIAN EASTER EGG EXHIBITION**

For over 80 years, Oseredok Ukrainian Cultural and Educational Centre has been the guardian of one of the most treasured symbols of Ukrainian heritage—Pysanky. With an astonishing collection of over 4,000 intricately decorated Ukrainian Easter Eggs, Oseredok holds the largest Pysanka collection in the world outside Ukraine. Today, Oseredok is proud to announce that this incredible cultural treasure has been digitized, preserved, and permanently displayed, marking a historic milestone in the safeguarding and promotion of Ukrainian culture worldwide.

On March 7, 2025, Oseredok celebrated the grand opening of the World's Largest Pysanka Exhibition. This event brought together community members, dignitaries, artists, and cultural enthusiasts to witness the unveiling of this breathtaking display. This momentous occasion was a celebration of artistry and tradition and a powerful statement of cultural resilience, ensuring that Pysanky-steeped in history and symbolism-will continue to inspire and educate for generations to come.



A MONUMENTAL ACHIEVEMENT IN CULTURAL **PRESERVATION**

The Biggest Ukrainian Easter Egg Collection Project was an ambitious initiative to safeguard and share this remarkable collection with the world. The project unfolded in three key stages:

DIGITIZATION OF THE PYSANKA COLLECTION

Every Pysanka in Oseredok's collection was photographed and documented, ensuring its digital preservation and allowing for global

CREATING THE LARGEST DIGITAL PYSANKA ONLINE CATALOGUE

A dedicated Pysanka section was integrated into the Oseredok Online Catalogue, making it the most extensive digital collection of Ukrainian Easter Eggs worldwide. Anyone, anywhere, can now explore these stunning works of art online at collections.oseredok.ca.

BUILDING THE WORLD'S LARGEST PYSANKA EXHIBITION

With over 4,000 Pysanky displayed in one permanent installation, Oseredok has created a one-of-a-kind cultural landmark, solidifying Winnipeg as a hub for Ukrainian heritage and folk art.

This project was undertaken at a critical time. As the unjust war in Ukraine continues, the need to preserve and share Ukrainian culture on a global scale has never been more vital. Some Pysanky in the Oseredok collection are over one hundred years old, carrying the stories, traditions, and spirit of generations past. Thanks to this project, they will live on—both in digital form and in a stunning, in-person exhibition—for all to experience.

A LEGACY MADE POSSIBLE THROUGH GENEROSITY

This groundbreaking achievement would not have been possible without the unwavering support of our dedicated sponsors and donors. Their generosity has enabled Oseredok to fulfill its mission of preserving and promoting Ukrainian Canadian heritage, ensuring that these artistic treasures remain protected and accessible for future generations.

We extend our heartfelt gratitude to:

Province of Manitoba, Ukrainian Canadian Foundation of Taras Shevchenko, The Winnipeg Foundation, Temerty Foundation, St. Boniface Ukrainian Foundation, Zorianna & Eugene Hyworon Family Foundation, Ukrainian Catholic Foundation of Canada, SUS Foundation of Canada, Ukrainian Credit Union, Manitoba Arts Council, Kinsmen Club Winnipeg, Winnipeg Arts Council, Ukrainian Canadian Congress - Manitoba Provincial Council, Ukrainian National Federation.

A Cultural Treasure for the World to See

The World's Largest Pysanka Exhibition at Oseredok is more than just a display—it is a symbol of resilience, cultural pride, and artistic excellence. It is an invitation to explore, learn, and celebrate the beauty of Ukrainian heritage. We welcome everyone to visit the Oseredok Ukrainian Cultural and Educational Centre and experience this remarkable achievement firsthand.

We sincerely thank Norbert K. Iwan for generously contributing his stunning photographs, which beautifully capture the spirit of the Oseredok events.



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FUNDRAISING

BREAKING LANGUAGE BARRIERS: SUPPORTING UKRAINIAN NEWCOMERS

Since February 2022, over 27,000 Ukrainians have arrived in Manitoba, seeking safety and a fresh start. Yet, the language barrier remains a major challenge, making employment and daily life difficult.

To help, Oseredok offers English Language Classes, equipping newcomers with essential skills for communication, job readiness, and community integration. In 2024-25, over 100 graduates completed the program; however, demand remains high, with applications exceeding the available spots.

This vital program is made possible by the generous support of:

Ukrainian Canadian Congress-National & Manitoba Provincial Council, Canada-Ukraine Foundation, RBC Foundation, Province of Manitoba, Ukrainian Canadian Foundation of Taras Shevchenko, and FreshCo Community Action Fund.

With their help, Oseredok offers four 9-week sessions annually, providing in-person, intensive training five days a week. These courses empower newcomers to navigate daily life, secure employment, and build a brighter future. As demand grows, continued support is crucial for expanding this program and enabling more Ukrainians to thrive in their new homes.



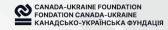














VOLUNTEERS OF THE YEAR

At Oseredok Ukrainian Cultural and Educational Centre, we are endlessly grateful for our incredible volunteers. They are the heart of everything we do, fueling our mission to preserve and celebrate Ukrainian culture and heritage across Canada. Thanks to their unwavering dedication, we're able to offer dynamic programs and events all year long.

Today, we're proud to shine a spotlight on two exceptional individuals who have gone above and beyond as Oseredok's Volunteers of the Year. Their commitment is boundless, and the impact of their contributions is nothing short of extraordinary. We are truly inspired by their service and deeply thankful for all they do.

HANNYA BRYL-KLYMENKO

Hannya Bryl-Klymenko is a dedicated teacher at Школа R.F. Morrison School, a member of the Koshetz Choir, and an active volunteer at Oseredok. Through her work at Oseredok, she passionately promotes and preserves Ukrainian language and culture.

Hannya plays an active role in youth programs and leads workshops for children, sharing her knowledge and enthusiasm for Ukrainian heritage.

"Oseredok feels like home. It's where I give back," she says, reflecting her deep commitment to her community and cultural roots.



REGINA KACHULAK

Regina Kachulak has been a dedicated volunteer at Oseredok for the past seven years. She joined with a clear purpose: "So I could continue to use my Ukrainian, keep in touch with my roots, and in a small way help preserve our Ukrainian customs," Regina explains.

Her time at Oseredok has been deeply rewarding, as she's enjoyed collaborating with the committed staff and engaging with the community and visitors who come through its doors.



PIYHIN 38IT 2024/2025

ANNUAL REPORT 2024/2025

18

CELEBRATING OUR HISTORY

37 years ago, Oseredok's exhibitions included "Land of the Cossacks: Antiquarian Maps of Ukraine" and

"Rusalka: 25 Years of Ukrainian Dance"

звіт з діяльности 1987-1988 OCEPETO N UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE ANNUAL REPORT 1987 - 1988

> We are proud of our rich history and will continue to be on the forefront of preserving, sharing, and promoting Ukrainian-Canadian and Ukrainian culture and heritage.

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Financial Statements

Year Ended March 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the Members of Oseredok Ukrainian Cultural and Educational Centre Inc.

Qualified Opinion

We have audited the financial statements of Oseredok Ukrainian Cultural and Educational Centre Inc. (the Centre), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

The Centre receives parking revenue through a parking management company, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Centre, and we were not able to determine whether any adjustments might be necessary to accounts receivable, parking revenue, deficiency of revenues over expenses, and net assets for the year ended December 31, 2024.

The Centre has not performed work to determine whether the net recoverable value of each item in inventory is in excess of cost; therefore, we cannot extend an opinion on the valuation of inventory. Accordingly, we were not able to determine whether any adjustments might be necessary to inventory, boutique cost of sales, deficiency of revenues over expenses, and net assets for the year ended December 31, 2024.

The Centre has recorded a deferred capital development asset in the amount of \$90,784. As described in Note 6 the Centre has a deadline by which to occupy this development at which time they will lose control of the development. Given the material uncertainty related to going concern, there is doubt whether the Centre will be able to occupy this development by the deadline. Accordingly, we were not able to determine whether any adjustments might be necessary to the value of deferred capital development, expenses, deficiency of revenues over expenses, and net assets for the year ended December 31, 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

Exchange Chartered Professional Accountants Inc. 1-554 St. Mary's Road, Winnipeg, MB R2M 3L5 Telephone: (204) 943-4584 Fax: (204) 957-5195 E-mail: info@exg.ca Website: www.exg.ca

Independent Auditors' Report to the Members of Oseredok Ukrainian Cultural and Educational Centre Inc. *(continued)*

Emphasis of Matter - Material Uncertainty Relating to Going Concern

We draw your attention to Note 19 in the financial statements, which indicates that a material uncertainty exists that may cast significant doubt on the Centre's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(continues)

Independent Auditors' Report to the Members of Oseredok Ukrainian Cultural and Educational Centre Inc. (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Exchange

Chartered Professional Accountants Inc. Winnipeg, Manitoba June 11, 2025

Statement of Financial Position March 31, 2025

| | | 2025 | 2024 |
|---|----|-----------|-----------------|
| ASSETS | | | |
| CURRENT | | | |
| Cash | \$ | 39,221 | \$ 482,560 |
| Accounts receivable (Note 4) | | 57,943 | 73,307 |
| Inventory | | 75,397 | 76,533 |
| Prepaid expenses | | 17,126 | 11,263 |
| | | 189,687 | 643,663 |
| CAPITAL ASSETS (Note 5) | | 1,237,353 | 704,209 |
| DEFERRED CAPITAL DEVELOPMENT (Note 6) | | 90,784 | 90,784 |
| ACQUISITIONS (Notes 7, 18) | | 1,062,050 | 1,062,050 |
| | \$ | 2,579,874 | \$ 2,500,706 |
| LIABILITIES | | | |
| CURRENT | | | |
| Accounts payable and accrued liabilities | \$ | 36,006 | \$ 45,199 |
| Government remittances payable | | 711 | 1,792 |
| Deferred revenue (Note 8) | | 21,422 | 6,614 |
| Deferred contributions (Note 9) | _ | 254,441 | 279,909 |
| | | 312,580 | 333,514 |
| DEFERRED CAPITAL CONTRIBUTIONS (Note 10) | | 91,499 | - |
| | _ | 404,079 | 333,514 |
| NET ASSETS | | | |
| Unrestricted | | (404,624) | 28,418 |
| Invested in capital assets and acquisitions | | 2,298,688 | 1,857,043 |
| Internally restricted (Note 6) | | 281,731 | 281,731 |
| | | 2,175,795 | 2,167,192 |
| | \$ | 2,579,874 | \$ 2,500,706 |

APPROVED BY THE DIRECTORS

Director

_Executive Directo

See notes to financial statements

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Statement of Revenues and Expenses Year Ended March 31, 2025

| | 2025 | 2024 |
|--|------------------------|-----------|
| REVENUE | | |
| Grant revenue | | |
| Other (Note 14) | \$ 97,556 \$ | |
| Province of Manitoba | 129,502 | 124,390 |
| Ukrainian Cultural and Educational Foundation Inc. (Note 12) | 29,125 | 29,618 |
| Government of Canada (Note 11) | 11,870 | 51,540 |
| Ukrainian Canadian Foundation of Taras Shevchenko (Note 13) | 10,605 | 68,245 |
| St. Boniface Ukrainian Foundation Inc. | = | 1,500 |
| Boutique sales | 101,633 | 138,245 |
| Donations | 59,372 | 51,368 |
| Parking | 38,035 | 49,398 |
| Programs | 21,502 | 25,700 |
| Memberships | 12,668 | 11,414 |
| Fundraising (Note 15) | 7,987 | 21,404 |
| Interest | 7,047 | 4,472 |
| | 526,902 | 683,528 |
| EXPENSES | | |
| Boutique cost of sales | 57,001 | 92,342 |
| Boutique | 4,335 | 83 |
| Collections | 30,909 | 39,517 |
| Communications | 3,241 | 15,352 |
| Directors and officers liability insurance | 4,487 | 4,044 |
| Exhibition | 12,942 | 25,880 |
| Fundraising (Note 15) | 4,784 | 12,361 |
| Insurance | 23,036 | 21,061 |
| Office supplies and miscellaneous | 28,575 | 46,788 |
| Parking | 15,684 | 15,991 |
| Professional fees | 15,997 | 13,222 |
| Programs | 19,443 | 30,405 |
| Repairs and maintenance | 30,978 | 15,747 |
| Salaries and benefits (<i>Note 16</i>) | 344,708 | 496,381 |
| Telephone | 5,661 | 7,441 |
| Utilities | 35,327 | 26,789 |
| | 637,108 | 863,404 |
| DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS | (110,206) | (179,876 |
| OTHER REVENUE (EXPENSES) | | |
| Amortization of deferred capital contributions (Note 10) | 4,816 | _ |
| Amortization of capital assets | (18,378) | (10,404) |
| Acquisitions (Note 7) | (10,570) | 5,299 |
| Impairment of equipment for resale | | (14,890) |
| | (13,562) | (19,995 |
| DEFICIENCY OF REVENUE OVER EXPENSES | \$ (123,768) \$ | (199,871) |

See notes to financial statements

Statement of Changes in Net Assets Year Ended March 31, 2025

| | U | nrestricted | Invested in capital assets and acquisitions | Internally restricted (Note 6) | 2025 | 2024 |
|--|----|-------------|---|--------------------------------|--------------|-----------|
| NET ASSETS - BEGINNING OF YEAR | \$ | 28,418 | \$ 1,857,043 \$ | 281,731 | 2,167,192 \$ | 1,944,234 |
| DEFICIENCY OF REVENUES OVER EXPENSES | | (110,206) | (13,562) | - | (123,768) | (199,871) |
| Additions to capital assets | | (551,523) | 551,523 | - | - | - |
| Capital contributions (Note 2) | | 132,371 | - | - | 132,371 | 422,829 |
| Deferred capital contributions | | 96,316 | (96,316) | - | - | - |
| Interfund transfer | | - | - | - | - | - |
| NET ASSETS - END OF YEAR | \$ | (404,624) 5 | \$ 2,298,688 \$ | 281,731 | 2,175,795 \$ | 2,167,192 |

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Statement of Cash Flows Year Ended March 31, 2025

| | 2025 | 2024 |
|---|--|--|
| OPERATING ACTIVITIES Deficiency of revenue over expenses | \$ (123,768) | \$ (199,871) |
| Items not affecting cash: Amortization of capital assets Acquisitions Capital contributions credited directly to net assets Impairment of equipment for resale | 18,378 - 132,371 | 10,404 (5,299) 422,829 14,890 |
| | 26,981 | 242,953 |
| Changes in non-cash working capital: Accounts receivable Term deposits Inventory Accounts payable and accrued liabilities Deferred revenue Prepaid expenses Deferred contributions Deferred capital contributions | 15,364 - 1,136 (9,192) 14,808 (5,863) (25,468) 91,499 | (15,144) 470,053 (7,716) 6,790 1,301 400 114,915 |
| Government remittances payable | (1,081) 81,203 | 797 571,396 |
| Cash flow from operating activities | 108,184 | 814,349 |
| INVESTING ACTIVITIES Purchase of capital assets Sale of equipment for resale | (551,523) | (550,384) 3,050 |
| Cash flow used by investing activities | (551,523) | (547,334) |
| FINANCING ACTIVITY Repayment of long term debt | | (40,000) |
| INCREASE (DECREASE) IN CASH | (443,339) | 227,015 |
| CASH - BEGINNING OF YEAR | 482,560 | 255,545 |
| CASH - END OF YEAR | \$ 39,221 | \$ 482,560 |

See notes to financial statements

notes to financial statements

Notes to Financial Statements Year Ended March 31, 2025

1. DESCRIPTION OF OPERATIONS

Oseredok Ukrainian Cultural and Educational Centre (the "Centre") operates as a not-for-profit organization and is a registered charity under the Income Tax Act for the purpose of preserving and developing the culture and heritage of Ukrainian Canadians.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations following the significant accounting policies summarized below:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Inventory

Inventory is valued at the lower of cost and net realizable value. Net realizable value is the estimated selling price in ordinary course of business.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives down to residual value.

Computer equipment 3 years straight-line method Furniture and fixtures 10 years straight-line method Buildings straight-line method non-amortizable

Buildings are not being amortized as the residual value is greater than cost. Capital contributions related to buildings are recorded as direct increases in net assets as the capital asset is not being amortized.

Acquisitions

Due to the limited staffing of the Centre for years ending up to and including March 31, 2010, the Centre was unable to determine the fair value of all contributed acquisitions received prior to April 1, 2010. Since April 1, 2010 all contributed acquisitions are recorded at fair value or at nominal value at the date of contribution. In addition, purchased acquisitions are recorded at cost. The Centre does not amortize acquisitions. Acquisitions consist of works of art, books, and items of cultural and historical significance to Ukrainian Canadians.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership revenue is deferred when received and recognized monthly as earned.

(continues)

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Notes to Financial Statements Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Parking revenue is recognized on a monthly basis as received or receivable, and when collectibility is reasonably assured.

Programs revenue is recognized when it is delivered.

Boutique sales are recognized at the point of sale.

Interest revenue is recognized on a time proportional basis over the duration of the term deposit.

Government assistance

Claims for assistance under various government grant and subsidy programs are recorded in other revenue in the period in which eligible expenditures are incurred.

Contributed services

The operations of the Centre depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial asset impairment

The Centre assesses impairment of all of its financial assets measured at cost or amortized cost. The Centre groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Centre determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Centre reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year deficiency of revenues over expenses.

The Centre reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of deficiency in the year the reversal occurs.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates include: the assessed value of the acquisitions held as part of the Centre's collections, accounts receivable and amounts payable for services not billed yet at the time these financial statements were approved and net realizable value of inventory. Actual results may differ from estimates.

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. In these statements such uncertainty exists around the valuation of the acquisitions asset and the related revenues.

Notes to Financial Statements Year Ended March 31, 2025

3. FINANCIAL INSTRUMENTS

The Centre is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Centre's risk exposure and concentration.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. Financial instruments which potentially subject the Centre to credit risk and concentrations of credit risk consist principally of cash and accounts receivable. Management manages credit risk associated with accounts receivable by pursuing collections when they are due.

Unless otherwise noted, it is management's opinion that the Centre is not exposed to significant other price risks arising from these financial instruments.

4. ACCOUNTS RECEIVABLE

| | 2025 2024 | | | | |
|---|---------------------------------------|----|--------------------------------------|--|--|
| Province of Manitoba Ukrainian Cultural and Educational Foundation Inc. GST Other | \$ 27,621 - 18,581 11,741 | \$ | 14,000 29,618 17,651 12,038 | | |
| | \$ 57,943 | \$ | 73,307 | | |

5. CAPITAL ASSETS

| | 2025 | | | | | | | |
|------------------------|------|--------------|----|-------------|----|-----------|-------------|-------------|
| | | | A | cumulated | | | Accumulated | |
| | | Cost | ar | nortization | | Cost | ar | nortization |
| Land | \$ | 27,840 | \$ | - | \$ | 27,840 | \$ | - |
| Buildings | | 1,836,646 | | 836,000 | | 1,448,699 | | 836,000 |
| Computer equipment | | 26,879 | | 17,370 | | 26,879 | | 10,319 |
| Furniture and fixtures | | 389,437 | | 190,079 | | 225,862 | | 178,752 |
| | \$ | 2,280,802 | \$ | 1,043,449 | \$ | 1,729,280 | \$ | 1,025,071 |
| Net book value | | \$ 1,237,353 | | | | \$ | 704,20 |)9 |

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Notes to Financial Statements Year Ended March 31, 2025

6. INTERNALLY RESTRICTED

The Centre previously acquired the land located at 16 Martha Street for \$1 from the Province of Manitoba subject to the conditions of completing an expansion project. To date such an expansion has not occurred. A portion of this land was sold to Sport Manitoba Inc. for net proceeds of \$464,232 received in fiscal year 2018. The land sale proceeds have been internally restricted by the board of directors.

The Centre must occupy this development by November 1, 2030. Should the occupation not occur by the deadline, ownership of this portion of land would revert back to the Province of Manitoba. To date the Centre has spent \$90,784 (2024 - \$90,784) on plans for capital development which are being capitalized in deferred development costs.

As of March 31, 2025 the following outlines the utilization of the land sale proceeds:

| Net proceeds from land sale Deferred capital development 2023/2024 building upgrades | \$ | 464,232 (90,784) (91,717) | |
|--|-----------|---------------------------------|--------------------------|
| Remaining proceeds from land sale | \$ | 281,731 | |
| ACQUISITIONS | | | |
| | _ | 2025 | 2024 |
| Balance, beginning of year Additions to acquisitions | \$ | 1,062,050 | \$ 1,056,751 5,299 |
| Balance, end of year | <u>\$</u> | 1,062,050 | \$ 1,062,050 |
| DEFERRED REVENUE | | | |
| | | 2025 | 2024 |
| Memberships English language courses | \$ | 6,892 14,530 | \$ 6,614 |
| | S | 21,422 | \$ 6,614 |

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Notes to Financial Statements Year Ended March 31, 2025

9. DEFERRED CONTRIBUTIONS

| | 2024 | Received | Current year costs incurred | 2025 |
|--|------------------|-----------|-----------------------------|------------------|
| <u>Designated funds</u> Dr. Anastasia Shkilnyk - Acquisition | | | | |
| Fund Signage | \$ 18,063 150 | \$ - - | \$ - - | \$ 18,063 150 |
| | 18,213 | - | - | 18,213 |
| Basement renovation Province of | | | | |
| Manitoba Kinsmen Club of | 71,172 | - | (71,172) | - |
| Winnipeg Winnipeg | 10,000 | - | (10,000) | - |
| Foundation Thomas Sill | 31,200 | - | (31,200) | - |
| Foundation | 15,000 | <u>-</u> | (15,000) | <u>-</u> |
| | 127,372 | _ | (127,372) | - |
| Capital campaign Winnipeg Foundation | 10,000 | - | (10,000) | - |
| Easter Egg Collection Province of | | | | |
| Manitoba SUS Foundation | 96,324 | - | (96,324) | - |
| of Canada St. Boniface Ukrainian Foundation | 8,000 | - | (8,000) | - |
| Inc. Temerty | 10,000 | 10,000 | (8,147) | 11,853 |
| Foundation Zorianna & Eugene Hyworon | 10,000 | - | - | 10,000 |
| Family Foundation | - | 10,000 | - | 10,000 |
| Manitoba Arts Council | | 375 | <u>-</u> | 375 |
| | 124,324 | 20,375 | (112,471) | 32,228 |

(continues)

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Notes to Financial Statements Year Ended March 31, 2025

9. DEFERRED CONTRIBUTIONS (continued)

| | | 2024 | |) 1 | | urrent year | 2025 |
|---|--------|-------------|----|----------|----|--------------|---------------|
| TID GD G | | 2024 | ŀ | Received | co | sts incurred | 2025 |
| Iigh Density Project Government of Canada Ukrainian Catholic | | - | | 50,000 | | - | 50,000 |
| Foundation of | | | | 10.000 | | | 10.000 |
| Canada | | - | | 10,000 | | - | 10,000 |
| | | - | | 60,000 | - | - | 60,000 |
| Government of Canada | \$ | - | \$ | 50,000 | \$ | - | \$ 50,000 |
| Province of Manitoba | | _ | | 4,000 | | _ | 4,000 |
| Wantoba | | | | 54,000 | - | - | 54,000 |
| | | - | | 34,000 | | | 34,000 |
| anguage and Creativ Assiniboine Credit Union Canada Post | e Arts | School - | | 5,000 | | - | 5,000 |
| Community Foundation Jewish Foundation | | - | | 10,000 | | - | 10,000 |
| of Manitoba Carolyn Sifton Foundation | | - | | 20,000 | | - | 20,000 |
| Inc. TELUS | | - | | 15,000 | | - | 15,000 |
| Foundation SUS Foundation | | - | | 15,000 | | - | 15,000 |
| of Canada | | - | | 5,000 | | | 5,000 |
| | | - | | 70,000 | | - | 70,000 |
| perating Grants | | | | | | | |
| Shevchenko Foundation | | | | 20,000 | | | 20,000 |
| | \$ | 279,909 | \$ | 224,375 | \$ | (249,843) | \$ 254,441 |

Notes to Financial Statements Year Ended March 31, 2025

10. DEFERRED CAPITAL CONTRIBUTIONS

| | 2024 | | Received | | Recognized | | 2025 |
|---|------|---|----------|--------|------------|------------|--------|
| <u>Sign</u> Maria and Bohdan Halkewycz | \$ | - | \$ | 13,500 | \$ | (675) \$ | 12,825 |
| Pysanka Exhibit Province of Manitoba | | - | | 82,815 | | (4,141) | 78,674 |
| | \$ | - | \$ | 96,315 | \$ | (4,816) \$ | 91,499 |

11. GOVERNMENT OF CANADA

| | 2025 | | |
|---|-------------------|----|------------------|
| Canadian Heritage Canadian Museum Association | \$ - 11,870 | \$ | 29,883 21,657 |
| | \$ 11,870 | \$ | 51,540 |

12. UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.

The Ukrainian Cultural and Educational Foundation Inc. ("Foundation") is a registered charity that was set up for the sole purpose of providing funding to the Centre. Four of the eight directors of the Foundation are also directors of the Centre. Given that the four of eight directors do not constitute a majority, the Foundation has not been recognized as a controlled entity. It has been the policy of the Foundation to distribute all the investment income to the Centre on an annual basis.

During the year, the Centre has received an annual operating grant of \$29,125 (2024 - \$29,618) from the Foundation.

13. UKRAINIAN CANADIAN FOUNDATION OF TARAS SHEVCHENKO

| | 2025 | 2024 |
|---|--------------|--------------|
| Chytalnya Prosvita Fund | \$ 4,521 | \$ - |
| Markian Shashkevich Fund | 1,898 | - |
| Maria & Bohdan Halkewycz Fund | 1,170 | - |
| Rt. Rev. Mitrat Michael John Buyachok Fund | 3,016 | - |
| John Korbutiak/Irene Lutczyn Memorial Designated Fund | - | 47,620 |
| Operating grants | - | 20,625 |
| | \$ 10,605 | \$ 68,245 |

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE INC.

Notes to Financial Statements Year Ended March 31, 2025

14. OTHER GRANTS

| | 2025 | 2024 |
|--|--------------|---------------|
| Canada-Ukraine Foundation | \$ 7,500 | \$ _ |
| Canadian Council of Archives | <u>-</u> | 8,147 |
| Endow Manitoba | _ | 32,940 |
| Hyworon Foundation | _ | 1,000 |
| John & Ollie Hawryluk Family Foundation | 2,063 | 2,053 |
| Karen Lee Klym & Roger Suss Medical Corporation | _ | 2,000 |
| Kinsmen Club of Winnipeg | _ | 5,000 |
| Manitoba Arts Council | _ | 3,725 |
| RBC Foundation | 10,000 | _ |
| The Alan and Doreen Thompson Charitable Foundation | - | 2,500 |
| Ukrainian Catholic Foundation of Manitoba | _ | 10,000 |
| Ukrainian Credit Union | - | 15,000 |
| Winnipeg Arts Council | 25,500 | 15,000 |
| Winnipeg Foundation | 47,608 | 8,869 |
| Young Canada Works | 4,885 | - |
| | \$ 97,556 | \$ 106,234 |

15. FUNDRAISING

| | 2025 | 2024 |
|---------------------|------------------------|--------------------------|
| Fundraising Expense | \$ 7,987 (4,784) | \$ 21,404 (12,361) |
| | \$ 3,203 | \$ 9,043 |

Fundraising revenue only includes non-tax receipted funds raised. Receipted fundraising is included in donation revenue as reported in the statement of operations. Fundraising expenses include all expenses incurred for the purpose of raising both tax receipted and non tax-receipted funds.

16. SALARIES AND BENEFITS

| | 2025 | 2024 |
|---|-----------------------------------|-----------------------------------|
| Salaries and benefits Employee benefits Source deductions | \$ 289,629 30,559 24,520 | \$ 428,731 37,863 29,787 |
| | \$ 344,708 | \$ 496,381 |

17. COMMITMENT

The Centre has a lease in place for its printer expiring May 2028. Under the terms of the agreement minimum monthly payments are \$167 plus applicable taxes.

Notes to Financial Statements Year Ended March 31, 2025

18. CONTINGENT LIABILITY

There is no insurance coverage on the Museum Collections in the building, with exception of items that are on exhibit including items on loan with a \$2,500 maximum for one item and building contents at \$760,636, including equipment and stock. The Centre does not have a current inventory of items included in its Collections resulting in insurers not considering its application for Museum Collections insurance.

19. GOING CONCERN ASSUMPTION

The accompanying financial statements have been prepared on the going concern assumption that the Centre will be able to realize its assets and discharge its liabilities in the normal course of operations. Recent revenues have not been able to keep pace with expenses and as a result the Centre is undergoing severe cash flow problems which casts significant doubt on the ability of the Centre to continue as a going concern.

20. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

DONATIONS

OSEREDOK GRATEFULLY ACKNOWLEDGES THE GENEROUS CONTRIBUTIONS OF ALL SUPPORTERS.

ОСЕРЕДОК З ВДЯЧНІСТЮ ВИЗНАЄ ЩЕДРІ ВНЕСКИ ВСІХ ДОНОРІВ.

GRANTS Government of Canada, Department of Canadian Heritage Ottawa, ON Canadian Museums Association, YCW Program Ottawa, ON Province of Manitoba Department of Sport, Culture, Heritage and Tourism Winnipeg, MB Province of Manitoba, Urban/Hometown Green Team Program Winnipeg, MB Province of Manitoba, Heritage Grants Program Winnipeg, MB Province of Manitoba, **Ethnocultural Community** Support Program Winnipeg, MB The Winnipeg Foundation Winnipeg, ME The Winnipeg Arts Council Winnipeg, MB

The Ukrainian Canadian Foundation of Taras Shevchenko Winnipeg, MB lewish Foundation of Manitoba

Winnipeg, MB
TELUS Friendly Future Foundation Vancouver, BC

SUS Foundation of Canada Toronto, ON Manitoba Arts Council

Winnipeg, MB Shevchenko Foundation, Ukrainian Reading Association "Chytalnya

Prosvita" Fund Winnipeg, MB

Shevchenko Foundation, Ukrainian Literary Association of Markian Shashkevich Fund

Winnipeg, MB

Shevchenko Foundation, Maria & Bohdan Halkewycz Fund Winnipeg, MB

Shevchenko Foundation, Rt. Rev. Mitrat Michael John

Buyachok Fund Winnipeg, MB

The Ukrainian Catholic Foundation of Canada Inc.

Winnipeg, MB
Canada Post Community **Foundation**

Ottawa, ON **RBC** Foundation Toronto, ON

Assiniboine Credit Union Winnipeg, MB

UCC National - Ukrainian Canadian Congress

Ottawa, ON

Canada-Ukraine Foundation Toronto, ON

Ukrainian Canadian Congress Manitoba Provincial Council

Winnipeg, MB Carolyn Sifton Foundation

The Kinsmen Club of Winnipeg

Winnipeg, MB FreshCo Community Action Fund Winnipeg, MB

Alan And Doreen Thompson Charitable Foundation Inc.

Vancouver, BC Hawryluk, John & Ollie Family Foundation

Winnipeg, MB St. Boniface Ukrainian

Foundation Inc. Winnipeg, MB

The Winnipeg Foundation,

Endow Manitoba Winnipeg, MB

Zorianna and Eugene Hyworon Foundation Inc.

Winnipeg, MB The Ukrainian Cultural and Educational Foundation Inc.

Winnipeg, MB

\$2000 and over

Pratts Wholesale Food Service Winnipeg, MB

\$1.000 - \$1.999

Alexis Kochan Budyk Winnipeg, MB Ken & Lynn Cooper Winnipeg, MB

Lesia Dubik

Winnipeg, MB Olga Klopick

West St. Paul, MB

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Dianne Magnusson

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Winnipeg, ME Vera Moroz Regina, SK

\$500 - \$999

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Winnipeg, MB Dr. Thor Choptiany

Winnipeg, MB June Dutka

Winnipeg, MB
Galarnyk Insurance Agency Ltd.

Winnipeg, MB

Dr. Oleh & Dr. Yvonne Gerus

Winnipeg, MB
Boris Hwozdulych

Winnipeg, MB Zorianna and Eugene Hyworon

Foundation Winnipeg, MB Karen Klym Winnipeg, MB Patricia Kmet

Winnipeg, MB Donna Krawetz Salmon Arm, BC

Hannia Tarasiuk & Dr. Brian Lukie

Winnipeg, MB **Leonard Mariash** Winnipeg, MB

Peter Kushnir and Anna Mazur Richmond, BC

Myron Pawlowsky Winnipeg, MB

Lawrence Prout Winnipeg, MB

Dr. Walter and Rozalia Rohalsky Winnipeg, MB

Edward Shwedyk Winnipeg, MB

Eugene Szach Winnipeg, MB William A. and Michelle S. Tracy Sherwood Park, AB \$200 - \$499 John Baluta Winnipeg, MB

Dianne Beaven Winnipeg, MB Larissa Blavatska Ottawa, ON Alex and Donna Bott Grand Forks, ND Hannya Bryl-Klimenko Winnipeg, MB Caro Budnick Winnipeg, MB Don Cilinsky Winnipeg, MB Marvin and Sandra Dlugosh Winnipeg, MB Jamie Dolynchuk Hopkins, MN Tom and Oksana Dudych Winnipeg, MB George Dzioba Ottawa, ON Constance Faucher St. Malo, MB Basil Galarnyk Winnipeg, MB Martha Gawick Winnipeg, MB Ostap and Tatiana Hawaleshka Winnipeg, MB Vera Hrycenko Winnipeg, MB Rick and Linda Hunter La Salle, MB lacqueline lwasienko Winnipeg, MB William Karlicki Klym & Suss Medical Corporation

Winnipeg, MB Winnipeg, MB Jerry Kochan Winnipeg, MB James Kominowski Winnipeg, MB
Natalie Kortchevich Winnipeg, MB Walter Kotak Winnipeg, MB Kristen Kroeker Winnipeg, MB Mervin and Donna Kuruluk Winnipeg, MB Gregory Large Brandon, MB Anastasia Loeppky

Portage la Prairie, M Saskatoon, SK Alexander Luhowy Niagara On the Lake, ON West St. Paul, MB Lydia Kandia Vera Marchuk St. Andrews, MB Winnipeg, MB Adeline Natyna Winnipeg, MB
Yuri and Maria Nosyk Winnipeg, MB Anna Kingston Vancouver, BC Nadia Ostapchuk Toronto, ON Winnipeg, MB Anne Pankiw lulie Kowalchuk Winnipeg, MB East St. Paul, MB

Mike Pascucci Winnipeg, MB Marcia Pawlyshyn Winnipeg, MB
Terry Prychitko Winnipeg, MB Ken Romaniuk Winnipeg, MB Wilma Schroeder Winnipeg, MB Irka Semaniuk West St. Paul, MB Lubomyr and Oksana Shulakewych Winnipeg, MB Randal Skromeda St. Andrews, MB Olga Szutiak Winnipeg, MB \$100 - \$199 laroslaw Bilak

Calgary, AB Lionel Brodeur East Selkirk, MB Carol Budnick Winnipeg, MB Robert Bull Winnipeg, MB **Darren Burmey** Winnipeg, MB Richard and Colleen Chubey Winnipeg, MB Martha Chuchman

Winnipeg, MB Jurij and Daria Darewych tobicoke, ON

Margaret Didenko Winnipeg, MB
William and Helen Eamer Winnipeg, MB Laurence Ewashko

Carp, ON Maureen Flaherty Winnipeg, MB Bryan Gawryluk Winnipeg, MB Mary Haluk Winnipeg, MB

George and Isabelle Hancharyk North Bay, ON Roman Hawryluk

Lachine, QC Chrystyna and Marta Hnatiw Winnipeg, MB

Larysa Hwozdulych Etobicoke, ON Dave Johns East St. Paul, MB Martin Johnson Winnipeg, MB Cecilia Kachkowski Regina and Rod Kachulak

Maureen Kennedy Black River Bridge, NB Elaine Kisiow

Valentina Kuryliw Etobicoke, ON Christine Lacy Kenora, ON Cycelia Lazarowich Winnipeg, MB loanne Lewandosky Winnipeg, MB George and Orysia Lysyk Sylvia Mann Winnipeg, MB Fred Mazepa Winnipeg, MB Barbara Melnychuk Winnipeg, MB
Patricia Mitchler Winnipeg, MB Josyf Mudryj Patricia Mychajlyszyn Vancouver, BC Nick Ostash Matlock, MB Ted Paley Winnipeg, MB

Ted Parasiuk Winnipeg, MB Adriana Pawlowsky Winnipeg, MB Joanne Peters Winnipeg, MB Walter Roman and Marusia Petryshyn Edmonton, AB Anne Ratuski Winnipeg, MB
William Romaniuk

Winnipeg, MB Shirley Rosche Winnipeg, MB Andrew and Claudia Serray Winnipeg, MB Audrey Smith Winnipeg, MB Jonathan Stapinsky Narol, MB Gerry Zihrul Salmon Arm, BC Olga and Roman Zubach West St. Paul, MB

\$5 - \$99 Carolyn Andrich Winnipeg, MB

Anna Banera Winnipeg, MB Ihor Barwinsky Winnipeg, MB Denise Beaton Vancouver, BC E. Margaret Bilash Winnipeg, MB Hazel Borodey Winnipeg, MB Diana Borys Winnipeg, MB
Maria Boyko-Diakonow Parkland County, AB

Evelyn Creed Thunder Bay, ON Orest and Iryna Deneka West St. Paul, MB Ihor Gawrachynsky Winnipeg, MB

Igor Grynyk Winnipeg, MB Frank and Elaine Grzenda Stonewall, MB Marion Guinn Winnipeg, MB Oleh Gulay Winnipeg, MB Crystal Hadden Winnipeg, MB
Zenon Hluszok and Family West St. Paul, MB Anne Hlynski Calgary, ÅB Darlene Hnatyshyn Winnipeg, MB Anne Hrenchuk Winnipeg, MB Janina Hryndzio Winnipeg, MB Stella Hryniuk Winnipeg, MB Marichka Hrynyshyn

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Kotowich Windsor, ON

Mykola and Michelle Kowalchuk Winnipeg, MB John Kozelko

Winnipeg, MB
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Tabitha Macdougall Winnipeg, MB Diane Machnee Winnipeg, MB **Vera Malanczyj** Toronto, ON

Orest Martynowych Winnipeg, MB Douglas Maughan Helen Mazur Winnipeg, MB Soma Meza Winnipeg, MB Tetiana Pavliuk Winnipeg, MB Mary Petrow Winnipeg, MB Carol Pietryk

Winnipeg, MB Irene and Slavek Pilipowicz Winnipeg, MB

Melissa Pilon Winnipeg, MB

Michael and Pat Poczynok

Winnipeg, MB Jim Prokopowich Winnipeg, MB

Andrea Ratuski Winnipeg, MB

Raymond Ratynski Winnipeg, MB Lawrence Romaniuk Winnipeg, MB Oksana Rozumna

Winnipeg, MB Glenn and Anne Rusnak

Winnipeg, MB Geraldine Russin Winnipeg, MB Michael Ryczak Winnipeg, MB Emelia Samcoe Saskatoon, SK

Ernest and Leona Shewchuk Winnipeg, MB Oleksandr Slobodianiuk

Winnipeg, MB lames Slota Winnipeg, MB Leona Solomon

Winnipeg, MB Peter Sribniak Winnipeg, MB Oksana Stanowych West St. Paul, MB

John Michael and Anna Czemerynski Szul Toronto, ON Evhan Uzwyshyn Winnipeg, MB
Katherine Washchyshyn Fox

Winnipeg, MB

Dennis Wawrykow

Winnipeg, MB Joyce and Waldi Wawrykow Winnipeg, MB

Dennis Wishnowski

Winnipeg, MB Karin Woods Winnipeg, MB **Daria Zaplatynsky**

Winnipeg, MB

IN MEMORIAM DONATIONS

Russell and Judy Kapty:

Julia & Gerard Berube Winnipeg, MB June Dutka Winnipeg, MB
Oleh & Yvonne Gerus Winnipeg, MB Kimberly Parr Winnipeg, MB
Andrew & Claudia Serray Winnipeg, MB

Ann Karlicki:

William Karlicki Winnipeg, MB

Dr. Robert Klymasz:

Orest Martynowych Winnipeg, MB

William (Bill) Johnston:

Brian Wolfe Winnipeg, MB

The preceding lists include Supporters whose gifts were received between April 1, 2024 and March 31, 2025. Every effort is made to ensure accuracy and completeness. We apologize for any errors or omissions.

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UKRAINIAN CULTURAL & EDUCATIONAL FOUNDATION INC.



DIRECTORS

Darusia Kozelko President

Yvonne Hawryliuk Vice-President

John Kozelko Secretary

Oleh Gerus Director

Luba Demko Director

Adrian Hawaleshka Director

Lawrence Prout Director

Daria Hyworon Financial Advisor At the heart of the success of every non-profit organization are its committed volunteers and donors. It is a group of these people, visionaries, who established the endowment fund known as the "Ukrainian Cultural and Educational Foundation Inc." as a way to ensure financial stability of Oseredok into the future. They believed in the importance and significance of Oseredok - a repository, museum, art gallery, library and research centre whose mandate is the preservation, promotion and sharing of our rich and colourful Ukrainian heritage. The elimination and destruction of our culture, language and identity has plagued us throughout our history. We, unfortunately, are experiencing this threat once again.

The UCEF Inc. provides an annual grant to Oseredok based on the interest earned on the principle. This year's very much needed grant totalled \$76,732.54 of which \$47,608.00 came from the Manitoba Heritage Trust Program (Endow Manitoba) with the Winnipeg Foundation and \$29,123.54 from our investments at Access Credit Union. We thank all donors who have chosen to donate to the UCEF Inc. A list of contributors since the creation of the fund appears with each annual report. We respectfully ask you to consider the benefits of a donation to this fund. It is important to preserve this institution and to continue its work.

As always, we are eternally grateful to those whose forethought created this endowment fund and to all those who continue to support Oseredok and its mandate. We appreciate the dedication and commitment shown to Oseredok during its 80 year history by its Boards of Directors, staff, volunteers and the community who have helped Oseredok to become an internationally recognized cultural intuition. Dyakuyu.

Slava Ukraini! Heroyam Slava! Слава Україні! Героям Слава!

Darusia Kozelko President

Ukrainian Cultural Educational Foundation Balance Sheet As at 12/31/2024

ASSET

| Current Assets | | |
|-----------------------------------|------------------|-------------|
| Non Profit Chg 501129120017 | 123,981.70 | |
| Premium Savings 501129120025 | 154,288.66 | |
| Premium Savings 501129120033 | 108,286.14 | |
| Share 501129120041 | 5.00 | |
| GIC 5 501129120108 | 100,000.00 | |
| GIC 6 501129120116 | 261,500.00 | |
| Total Cash | | 748,061.50 |
| Total Current Assets | | 748,061.50 |
| TOTAL ASSET | (A. \ \ <u>-</u> | 748,061.50 |
| LIABILITY | | |
| TOTAL LIABILITY | - | 0.00 |
| EQUITY | | |
| Owners Equity | | |
| Retained Earnings - Previous Year | | 898,594.90 |
| Current Earnings | | -150,533.40 |
| Total Owners Equity | | 748,061.50 |
| TOTAL EQUITY | | 748,061.50 |
| LIABILITIES AND EQUITY | | 748,061.50 |

Notes to the UCEF Financial Statements:

A decision was made in 2021 by the directors of the UCEF to move funds to the Winnipeg Foundation Heritage - Ukrainian Cultural and Educational Center Fund (Fund ID: 004314). In doing so, the UCEF could access a program of matching grants. To date, the amount of matching funds received is \$314,391.95.

Current Fund Balance: \$1,647,506.76 as of May 23, 2025.

Grants are paid annually in December to Oseredok Ukrainian Cultural and Educational Centre from this fund. This year, Oseredok was the beneficiary of a \$47,608.00 grant the Winnipeg Foundation Heritage -Ukrainian Cultural and Educational Center Fund.

Income Statement 01/01/2024 to 12/31/2024

REVENUE

| 300.92 |
|-------------|
| 8,969.83 |
| 19,853.79 |
| 29,124.54 |
| |
| 29,124.54 |
| |
| |
| 40.00 |
| 150,000.00 |
| 29,617.94 |
| 179,657.94 |
| |
| 179,657.94 |
| -150,533.40 |
| |

Ukrainian Cultural Educational Foundation

UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION, INC. STATEMENT OF CONTRIBUTED CAPITAL AS AT DECEMBER 31 2024

| Ukrainian National Federation, St. Boniface Branch - Founders First Gift | \$ 105,005 | |
|--|---------------|--|
| Capitalized Earnings prior to incorporation | 10,954 | |
| | | |
| Anonymous | 500 | |
| Mr. Michael Atamaniuk | 10 | |
| Dr. & Mrs. Terry Babick | 25 | |
| Daniel Bilenki | 150 | |
| St. Boniface Ukranian Foundation | 38,000 | |
| Myhailo Borys | 1,000 | |
| Mrs. Stephania Bubniuk | 5,500 | |
| Mrs. Alyce Budinsky | 25 | |
| Mr. Nestor Budyk | 2,000 | |
| Mr. Nestor Budyk and Ms. Alexis Kochan | 1,000 | |
| Mr. & Mrs. Burianyk | 500 | |
| Carpathia Credit Union Limited | 11,082 | |
| Mychajlo Dedeliuk | 900 | |
| Mr. & Mrs. Dembycz | 25 | |
| Dr. Stephan Dershko | 50 | |
| Lew & Lubow Figol | 100 | |
| Mrs. S. Gelmych | 20 | |
| Mr. Andrij Gospodyn | 10,000 | |
| Halkewycz Ukrainian Narodny Fund | 757 | |
| Maria Halkewycz | 3,343 | |
| Mr. R. Harasym | 25 | |
| Ollie Hawryluk | 10,000 | |
| C.R. Haydey | 200 | |
| Dr. & Mrs. Denis Hlynka | 700 | |
| Mrs. Ollia Hlynka | 200 | |
| Mykola Hnatiw | 500 | |
| Mr. A. Jaciw | 400 | |
| John Jamborko | 8,000 | |
| Mr. & Mrs. Andrij Kachor | 500 | |
| Mr. & Mrs. Vladimir Kapty | 50 | |
| Mr. & Mrs. Russel Kapty | 50 | |
| Mr. & Mrs. W. Karabin | 200 | |
| Mr. & Mrs. Walter Klymkiw | 100 | |
| Mr. & Mrs. J. Kozelko | 25 | |
| Bob & Deirdra Kozminski | 500 | |
| Peter & Ann Kozub and Children | 900 | |
| Iwan & Olga Kulyk | 800 | |
| Mr. & Mrs. J. Kulyk | 1,575 | |
| Mr. & Mrs. Wasyl Kuryliw | 2,000 | |
| Mychaylo Marunchak | 1,600 | |
| Peter & Nadia Melnycky | 200 | |
| Mr. Leo Mol | 13,000 | |
| | | |

РІЧНИЙ ЗВІТ 2024/2025

| In Memory of Wally Peters | 100 |
|--|-------|
| In Memory of Michael Petty | 75 |
| In Memory of Olga Petty | 150 |
| In Memory of Mary Pitowich | 25 |
| In Memory of Olga Proc | 270 |
| In Memory of Donald and William Prodanyk | 200 |
| In Memory of Morris Prokipchuk | 100 |
| In Memory of Ron Ratushniak | 100 |
| In Memory of Anne Ratuski | 1,025 |
| In Memory of William Ratuski | 2,685 |
| In Memory of Dmytro Rewuski | 50 |
| In Memory of Dmitro Ripak | 50 |
| In Memory of Halyna Roslycky | 50 |
| In Memory of Prof. Jaroslav Rozumnyj | 4,785 |
| In Memory of Philip Semaka | 300 |
| In Memory of C. Semchyshyn | 150 |
| In Memory of Maria Semchyshyn | 25 |
| In Memory of Bohdan Senyskiw | 50 |
| In Memory of Helen Shepertycky | 3,050 |
| In Memory of Olia Shewchuk | 25 |
| In Memory of Helen Shklanka | 20 |
| In Memory of Mary Shklanka | 25 |
| In Memory of Paul Shklanka | 20 |
| In Memory of Peter Skura | 75 |
| In Memory of John Skwarchuk | 25 |
| In Memory of Kay Solomon | 20 |
| In Memory of M. Solomon | 25 |
| In Memory of Mrs. Stacy | 25 |
| In Memory of Julia Stadelmeir | 50 |
| In Memory of L. Stasiuk | 25 |
| In Memory of Pauline Stasiuk | 75 |
| In Memory of Joseph Stebnicki | 670 |
| In Memory of O. Steckiw | 25 |
| In Memory of H. Stefaniuk | 100 |
| In Memory of Olga Strokan | 1,500 |
| In Memory of Bill Swystun | 100 |
| In Memory of Nestor Swystun | 940 |
| In Memory of Albina Torbiak | 25 |
| In Memory of Michael Torbiak | 350 |
| In Memory of Ann Tomashewsky | 25 |
| In Memory of Mrs. Anastasia Tracz | 125 |
| In Memory of Olha Uzwshyn | 90 |
| In Memory of George Wach | 150 |
| In Memory of Kathryn Wach | 25 |
| In Memory of Peter Wach | 125 |
| In Memory of Mrs. Sarafina Sofie Wel | 282 |
| In Memory of Peter Wel | 280 |
| In Memory of William Wolski | 50 |
| In Memory of Roman Worobec | 50 |
| In Memory of Kalyna Wynnytzka | 50 |
| in Memory of Raiyila wyilliyizka | 50 |

| In Memory of Antonia Yaremko | 25 |
|---------------------------------|--------------|
| In Memory of Senator Paul Yuzyk | 2,550 |
| In Memory of Fred Zaplitny | 50 |
| TOTAL CONTRIBUTED CAPITAL | \$ 2,027,099 |

OSEREDOK PARK



Oseredok extends its sincere thanks to the City of Winnipeg for its support as the beautification of Oseredok Park nears completion.

