



УКРАЇНСЬКОЇ
КУЛЬТУРИ Й ОСВІТИ
ОСЕРЕДОК

РІЧНИЙ ЗВІТ
2020/2021
ANNUAL REPORT

OSEREDOK
UKRAINIAN CULTURAL
AND EDUCATIONAL CENTRE

MISSION STATEMENT

Oseredok is an internationally-recognized repository, museum, archive, library, art gallery, educational and research centre dedicated to the preservation, sharing, promotion, and development of Ukrainian-Canadian and Ukrainian culture and heritage.

VISION STATEMENT

Oseredok is an internationally-recognized centre of excellence for the preservation, sharing, promotion, and development of Ukrainian-Canadian and Ukrainian customs, culture, educational programming, and research, housed in a historical building with a modern addition.

VALUE STATEMENT

Oseredok is a non-partisan organization that strives for excellence by maintaining the highest ethical standards in all aspects of its operations and activities. Oseredok values and respects members, volunteers, donors, sponsors, staff, researchers, other organizations, and the public.

FUNDING



WINNIPEG
ARTS COUNCIL



UKRAINIAN CATHOLIC
FOUNDATION OF
CANADA



UKRAINIAN CULTURAL
AND EDUCATIONAL
FOUNDATION INC.

ST. BONIFACE
UKRAINIAN
FOUNDATION



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2020-2021 BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

Don Puhach, President
Dr. Adrian Hawaleshka, Vice-President
Linda Hunter, Secretary
Daria Hyworon, Treasurer

DIRECTORS

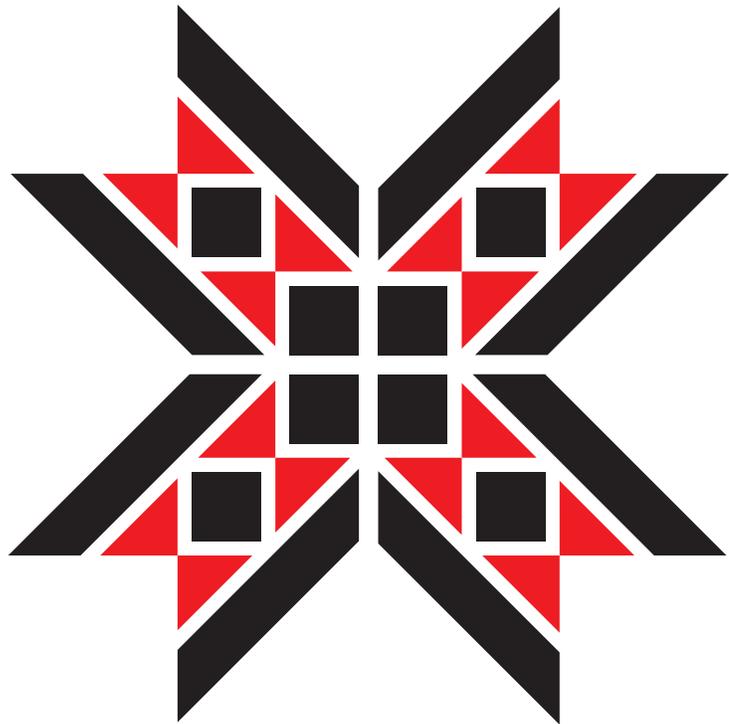
Anna Katchanovski
Elaine Kisiow
Irka Mendela
Myron Pawlowsky
John Pidkowich
Ken Romaniuk
Eugene Waskiw
Blair Yakimoski

AUDIT COMMITTEE

Scott Armstrong
John Bogucki, Chair
Oleh Ilnyckyj
Anna Katchanovski
Myron Pawlowsky

COLLECTIONS COMMITTEE

Zenon Hluszok
Dr. Stella Hryniuk
Karen Kisiow
Dr. Robert Klymasz
James Kominowski
Orest Martynowych
Alexandra Shkandrij
Dr. Myroslav Shkandrij, Chair
Olenka Skrypnyk, Past
Yulia Zmerzla



2020-2021 STAFF

Yulia Zmerzla, Executive Director
Hannah Picklyk, Executive Assistant
Alexandra Shkandrij, Curator of Collections and Exhibits
Olenka Skrypnyk, Past Museum Technician and Administrative Assistant
Olha Chopyk, Sales Clerk/Receptionist
Dariia Lelyukh, Past Sales Clerk/Receptionist
Olena Bodnar, Past Sales Clerk/Receptionist
Adelle Rawluk, Museum Guide/Boutique Receptionist (Young Canada Works)
Lauren Tisdale, Museum Guide/Boutique Receptionist (Young Canada Works)
Andrew Webster, Archival Intern (Young Canada Works)
Tetyana Dyachyshyn, Archival Intern (Young Canada Works)
Andrea Reisdorf, Archival Intern (Young Canada Works)
Valeriya Stretovych, Archival Intern (Young Canada Works)

2020-2021 VOLUNTEERS

Donna Babick	Dale Martin
Katrusia Basarab	Orest Martynowych
Joleen Bell	Walter Mendela
Hannya Bryl-Klimenko	Janice Meziroski
Nestor Budyk	Andriy Michalchyshyn
Katya Chomitzky	Anne Pankiw
Orysia Ehrmantraut	Adriana Pawlowsky
Valentina Gordienko	Bonnie Picklyk
Prof. Ostap Hawaleshka	Danika Picklyk
Adrian Hluszok	Darian Picklyk
Anton Hluszok	Rodney Picklyk
Cindy Hluszok	Myron Radawetz
Zenon Hluszok	Natalia Radawetz
Marnie Howlett	Andrea Reisdorf
Dr. Stella Hryniuk	Rozalia Rohalsky
Rick Hunter	Christina Semaniuk
Romana Hur	Larisa Sembaliuk Cheladyn
Demyan Hyworon	Alexandra Shkandrij
Norbert Iwan	Myroslav Shkandrij
Regina Kachulak	Marta Skrypnyk
Karen Kisiow	Ostap Skrypnyk
Lara Klymasz	Nataliya Sovinska
Dr. Robert Bohdan Klymasz	Roxanne Taylor
James Kominowsky	Oksana Ulisko
Alex Kozelko	Vitaliy Yatsevych
Anastasiia Kryvosheiva	Ben Wasylshen
Mariia Kryvosheiva	Yulian Zyakun
Nadia Lisniak	Hoosli Ukrainian Male Chorus
Shay Loewen	O. Koshetz Choir
Stefka Lytwyn	Immaculate Heart of Mary School
Julian Maslanyj	Dali
Mark Marczyk	Church Choir at St. Mary
Marichka Marczyk	Protectress Cathedral



Our volunteers have also shown amazing dedication, continuing to give their time and energy to support Oseredok's work.

– Yulia Zmerzla, Executive Director



...we are optimistic for the future.

MESSAGE FROM THE PRESIDENT

Greetings, thank you for your interest in Oseredok. Here is a brief update of our year.

It certainly has been an interesting period, here at the Centre, as things were looking bleak when we shutdown in March 2020. The doors were closed, parking revenues collapsed, and staff were sent to work at home — we struggled with the unknown, as everyone else did. We stopped our meetings and went into hibernation. It was, needless to say, a worrisome period.

I am pleased to report that once the doors reopened in May, the Executive Director and staff swung into action and turned a potential disaster into a banner year. For this we all, as members, can be proud of who we all have working for us on a day-to-day basis.

I also want commend the Board members in their work at the Board and/or Committee level — their input has been priceless in this COVID era. Together with our

Executive Director, new initiatives are being pursued.

Thank you to our enthusiastic volunteers — they are what gives the place life. Their dedication to Oseredok, despite the constant changes, has only grown stronger. I am in awe.

We are still making progress on the Capital Development front as we are now planning the fundraising phase. It is, in fact, no easy task but we are optimistic for the future.

For all these people involved, you, as members and donors, can be assured that Oseredok is doing very well and continues to move forward.

Don Puhach
President of the Board

Вітаю! Щиро вдячний Вам за інтерес, проявлений до Осередку. Пропоную Вашій увазі короткий звіт нашої діяльності за минулий рік.

Безумовно, для нашого Центру це був складний і водночас цікавий період. Коли ми були вимушені тимчасово призупинити роботу в березні 2020 року через пандемію, спричинену Covid-2019, ситуація здавалася дуже песимістичною. Двері Осередку були зачинені, усі заплановані заходи скасовані, доходи від паркування впали, а персонал перейшов на дистанційну роботу. Здавалось, Осередок впав у так звану “сплячку”, яка виникла за обставин сьогоднішнього дня. Водночас ми щосили боролися із невідомістю. Це були дійсно важкі часи.

З приємністю відзначаю, що відтоді, як двері нашого Центру знову відчинилися для спільноти у травні, виконавчий директор та співробітники одразу приступили до рішучих дій. Відтак, нам вдалося не лише оминати потенційну катастрофу, а й закінчити рік із суттєвими здобутками та досягненнями. Тож ми можемо пишатися усіма, хто щодня вкладає в Осередок власні сили та енергію.

Я також хочу подякувати членам правління

та комітетів за кропітку працю на керівному рівні. Вважаю безцінним їхній внесок для нашого Центру у цей складний час. До того ж, завдяки професійним діям нашого виконавчого директора, сьогодні реалізується чимало нових ініціатив.

Висловлюю щиро подяку нашим відданим ентузіастам-волонтерам, які, незважаючи на непрості обставини та постійні зміни, надають Осередку життєдайну енергію.

Зазначу, що ми впевнено рухаємось уперед на шляху збільшення капіталу, плануємо якнайшвидшу реалізацію плану зі збору коштів. Усвідомлюємо, що справді це непросте завдання, але ми з оптимізмом дивимось у майбутнє.

На завершення зазначу, що усі наші члени та донори можуть бути впевнені - Осередок продовжує впевнено рухатись вперед. Нехай благословить вас усіх Господь.

Дон Пугач
Президент Ради Директорів



...by working together, we will be assured for continued success.

MESSAGE FROM THE EXECUTIVE DIRECTOR



Change is expected in life and can bring with it many challenges, both professionally and personally. This past year has definitely been one of change here at Oseredok, but through change we have seen growth, opportunity, and new beginnings.

Here are some of the more exciting things Oseredok achieved in the past year:

This year we focused on bringing innovation to Oseredok through implementing a new Customer Relationship Management system that allows us to advance and improve the way we interact with our members and donors.

This past year has also been an opportunity for the Centre to re-imagine its branding. The Marketing Committee worked hard to develop new ways to consistently present ourselves to the community while increasing Oseredok's visibility on a broader landscape. We enhanced our social media footprint, gaining hundreds of followers across multiple platforms. Our increased online presence has encouraged better communication with our community which, in turn, has positively impacted the way our community responds to our calls for action.

With the Boutique closing its doors for a large part of the year, we organized our Easter Bazaar and Christmas Fair online. Very positive feedback was received from our community, which encourages Oseredok to continue enhancing its e-commerce capabilities and working towards a sustainable online Boutique.

Under the supervision of the members of the Centre's Consultative Committee on Collections, two digital cataloguing projects were implemented. Funded by Young Canada Works, the Centre was able to hire two archival interns and two archival technicians. The interns catalogued a number of archival fonds while the technicians created a digital catalogue of the Centre's poster collection, consisting of over 3000 posters.

In March 2020, the COVID-19 pandemic hit and Oseredok had to make the decision to close our doors. As everyone shifted to working remotely, we too began to provide our programs and services online.

With funding through Safe at Home Manitoba, the Centre organized a Ukrainian Explore Pass which included a variety of opportunities for Manitobans to explore Ukrainian culture while safe at home. The programming included cultural workshops, presentations on various topics, and virtual tours. By expanding its audience

to all Manitobans who had access to the internet and providing any associated materials for free, the Safe at Home Manitoba programming allowed Oseredok to be more accessible than ever before. With programming that focused on ranging interests, including art, cooking, history, language, and physical activity, Manitobans of all ages and backgrounds had the opportunity to partake in programs that piqued their interests and encouraged them to explore our rich Ukrainian culture.

Our staff showed remarkable adaptability under new circumstances. Despite the significant challenges, we also used this opportunity for learning and experimentation. It has been a time for us to learn how to facilitate high-quality virtual programs, and engage our community members through an online model.

As Executive Director, I am more grateful than ever for the incredible team of staff members who consistently provide exceptional service, and who have demonstrated outstanding commitment, flexibility, and perseverance during the pandemic. Our volunteers have also shown amazing dedication, continuing to give their time and energy to support Oseredok's work. Our volunteer Board of Directors has done extraordinary work in providing governance and support to the Centre, particularly this past year in developing our strategic plan and responding to the pandemic. I thank each and every staff member, volunteer, and Board member for their tireless efforts, now and always.

As we approach the end of our fiscal year, we welcome the new staff member, Alexandra Shkandrij, Curator of Collections and Exhibits to our team. We are certain that, by working together, we will be assured of continued success!

Finally, many thanks to friends of Oseredok, donors, partners, and funders. You sustain the work we do and ensure that we can continue moving forward. We hope you and your loved ones are staying safe and well, and we look forward to seeing you again in person as soon as we are able to.

Best Wishes,

Yulia Zmerzla
Executive Director

Зміни постійно супроводжують нас у житті і можуть принести з собою чимало випробувань, як в професійному, так і в особистому плані. Минулий рік безумовно був роком значних трансформацій, але завдяки їм ми стали свідками зростання, появи нових починань та можливостей.

Зупинюсь на тих, які мали місце минулого року в Осередку:

Цього року суттєва увага була надана впровадженню інновацій завдяки використанню нової системи управління відносинами з клієнтами, що дозволяє нам просуватися вперед і підвищувати взаємодію з членами та донорами Центру.

Минулий рік також дав Центру можливість переосмислити свій брендинг. Комітет з Маркетингу наполегливо працював над розробкою нових способів послідовного представлення себе спільноті, одночасно відкриваючи перед Осередком нові горизонти. Ми розширили свою присутність в соціальних мережах, сотні прихильників приєдналися до нас на декількох платформах. Наша зростаюча присутність в Інтернеті сприяла поліпшенню комунікації зі спільнотою, що, в свою чергу, позитивно вплинуло на те, як громада реагує на наші заклики до дій.

Оскільки двері Крамниці були зачинені протягом більшої частини року, ми організували наш пасхальний базар і різдвяний ярмарок онлайн. Дуже позитивні відгуки були отримані від нашої спільноти, яка заохочує Осередок продовжувати розширювати свої можливості в області онлайн-торгівлі й працювати над створенням онлайн-Крамниці, яка би функціонувала на постійній основі.

Під керівництвом членів Консультативного Комітету з Колекцій було реалізовано два проекти з цифрової каталогізації. Завдяки фінансовій допомозі Young Canada Works, Центром було найнято двох стажистів-архівістів та двох техніків-архівістів. Стажери каталогізували ряд архівних фондів, в той час як технічні фахівці створили цифровий каталог нашої колекції плакатів, що складається з більш ніж 3000 одиниць.

У березні 2020 року із початком пандемії, спричиненої COVID-19, керівництво Осередку організувало роботу Центру в онлайн режимі.

За фінансової підтримки Safe at Home Manitoba ми створили нові можливості інтерактивного вивчення української культури, за умов перебування вдома. Програма включала численні культурні семінари, презентації на різні теми та віртуальні екскурсії, орієнтовані на широке коло інтересів: історію, мову, мистецтво, кулінарію, забезпечуючи усіх охочих відповідними матеріалами. Програма Safe at Home Manitoba є безкоштовною, що дозволило програмам Осередка бути більш доступними, ніж будь-коли раніше. Завдяки цьому манітобці різного віку та походження мали можливість брати участь у програмах за своїми інтересами, які значною мірою вплинули на їхнє бажання вивчати та поширювати

багату українську культуру.

Зазначу, що у цей складний час наші співробітники виявили здатність чудово адаптуватися в нових обставинах. Незважаючи на значні труднощі, ми використали всі можливості для навчання та експериментів. Саме у цей час ми почали активно використовувати високоякісні віртуальні програми і залучити членів нашої спільноти за допомогою онлайн-моделі.

Як виконавчий директор, я вдячна неймовірній команді працівників, які послідовно надають виняткові послуги і продемонструють неймовірну гнучкість і наполегливість в непростих умовах пандемії. Наші волонтери також проявили дивовижну самовідданість, продовжуючи віддавати свій час і енергію для підтримки роботи Осередку. У минулому році наша добровільна рада директорів виконала важливу роботу, направлену на розробку стратегічного плану реагування на виклики пандемії, пов'язану із забезпеченням управління і підтримки Центру. Висловлюю вдячність кожному співробітнику, волонтеру та члену правління за їхні невтомні зусилля.

Наближаючись до завершення нашого фінансового року, ми вітаємо нового члена нашої команди Олександру Шкандрій - куратора колекції та виставок. Впевнені, що, працюючи разом, ми обов'язково досягнемо успіху!

На завершення зазначу, що завдяки підтримці друзів, донорів, партнерів та спонсорів, ми маємо можливість рухатись вперед. Бажаю Вам і Вашим близьким здоров'я та з нетерпінням чекаю на нагоду зустрітись з кожним особисто.

З найкращими побажаннями,

Юлія Змерзла
Виконавчий Директор

PUBLIC PROGRAMS

Oseredok Ukrainian Cultural and Educational Centre gratefully acknowledges the contribution and support of all partners, organizations, and individuals who make it possible to provide diverse public programming.

Oseredok proudly acknowledges the contributions of all who have given their time to produce the wonderful presentations, workshops, exhibitions, Easter Bazaar, Christmas Fair, Festival of Carols, and the plenty of other virtual programming that occurred over the past year.

The following public events took place between 01 April, 2020 and 31 March, 2021.

EXHIBITIONS

This year Oseredok adapted all our exhibitions and permanent exhibits to include a virtual component as we adapted to changing safety protocols. This allowed for Oseredok to greatly increase our viewership, expanding our reach to include visitors from around the globe.

PICTURESQUE UKRAINE | ЖИВОПИСНА УКРАЇНА

CURATED BY THE TARAS SHEVCHENKO MUSEUM
WITH SUPPORT FROM THE SHEVCHENKO FOUNDATION
25 SEPTEMBER, 2020 — 26 APRIL, 2021

Curated by The Taras Shevchenko Museum in Toronto, ON, the exhibition highlighted 49 valuable works from Ukraine created and donated by contemporary Ukrainian artists. All art pieces were originally created to celebrate the 200th anniversary of the poet's birth on March 9th, 1814. The name of the exhibition, 'Picturesque Ukraine,' takes inspiration from the works and poetry of Taras Shevchenko, echoing the name he gave to a series of 1844 engravings he created to celebrate his home. Shevchenko also intended to publish a periodical with the same title.

Oseredok was also happy to contribute virtual programming and expanded accessibility to complement this exhibit during its 2020-2021 display.



Photos by Norbert K. Iwan

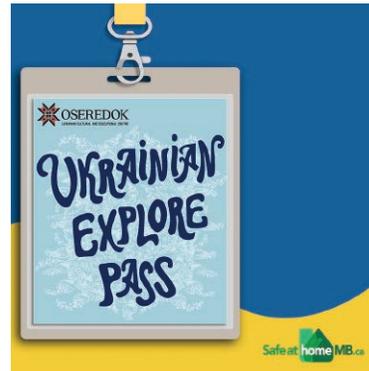
PRESENTATIONS AND WORKSHOPS

The Centre continues to welcome lecturers and presenters from Winnipeg, across Canada, and Ukraine. During a year when in-person gathering was restricted, Oseredok was able to organize virtual opportunities with a wide variety of topics, and connect to a greater number of speakers and presenters. The Centre continues to be motivated to provide the community a forum for learning and exploring Ukrainian culture.

UKRAINIAN EXPLORE PASS

Through funding from the Province of Manitoba's Safe at Home Manitoba, Oseredok organized the Ukrainian Explore Pass which consisted of 13 events, including cultural workshops, presentations on various topics, and virtual tours. The Ukrainian Explore Pass was offered completely virtual. Participants were able to join live workshops via Zoom Webinar, watch presentations through YouTube, and browse Oseredok exhibitions through virtual reality tours.

Oseredok received an incredible amount of positive feedback, one participant noted, "Thank you so much for providing these workshops! I never got to learn about my Ukrainian heritage because my parents and grandparents are no longer alive. I've always wanted to know more but didn't know where to start. I'm so glad these programs were offered and I found out about them!"



OLIA MYKHAILIUK AND SVITLANA BIEDARIEVA
April 8, 2020
"At the Front Line: A conversation with an artist and curator"

YEVGENIA BELORUSETS AND SVITLANA BIEDARIEVA
April 15, 2020
"At the Front Line: A conversation with an artist and curator"

KATYA CHOMITZKY
May 13, 2020
"Vyshyvanka Day: The Patterns of Independence"

LARISA SEMBALIUK CHELADYN
May 15, 2020
"Vyshyvanka Day: A Stitched Narrative"

ROMAN MININ, SVITLANA BIEDARIEVA, AND HANNA DEIKUN
June 8, 2020
"Vyshyvanka Day: The Patterns of Independence"

PANEL DISCUSSION
August 16, 2020
"At the Front Line, Ukrainian Art, 2013-2019"
MARNIE HOWLETT
August 21, 2020

Ukrainian Independence Day, "How did Ukrainian Youth Engage with the Euromaidan?"

JULIAN MASLANYJ AND DR. MYROSLAV SHKANDRIJ
September 9, 2020
"A conversation about 'Tradition to Modernity' exhibition"

OLIA HERCULES
November 13, 2020
"A Live Interview and Cook Demo with Author of Summer Kitchens"

ST. NICHOLAS SING-A-LONG HOLIDAY SPECIAL
December 18, 2020

BORSCH BASICS
December 19, 2020

COLLECTIONS

As Oseredok celebrates its 76th anniversary this unusual year, the Centre would like to take a moment to acknowledge the resiliency and adaptability of the Ukrainian-Canadians whose history and culture is celebrated by the Oseredok collection. The founders of Oseredok, Kateryna Antonovich and Oleksander Koshetz, began a legacy that continues to this day. This year Oseredok acquired new materials into all four facets of the collection; Art, Library, Museum, and Archives. As Oseredok is thankful to those first donors in 1944, the Centre graciously wants to thank and acknowledge all of those who have gifted to its collections this fiscal year. The collection continues to grow and give Oseredok the opportunity to preserve Ukrainian material culture for future generations.

PHOTOGRAPHS OF TWO SISTERS EMILIA HYKAWKY (BORN 1889) AND MARY MOROZ (BORN 1894) IN PISHCHATYN'TSE, TERNOPILOBLAST, IMMIGRATED TO ETHELBERG, MB, 1901

DONATED BY THERESA GUSNOWSKY

These photos of two Ukrainian women in traditional Ukrainian dress are a welcome addition to Oseredok's collection as they document a tradition of women's textile and accessory work that is no longer on display in daily life on the Canadian prairies. The beaded necklaces (namysto) and embroidered blouses (vyshyvanka) the women are wearing would have served as decorative, symbolic, and status signifiers for the wearer. The namysto served both a protective and talismanic role in warding off the evil eye, as well as translating a family's social and material status, through the number of strands and type of beads used. Similarly, the vyshyvanka was a means of conveying regional and familial affiliations.



EMBROIDERED CHIFFON BLOUSES

DONATED BY THERESA GUSNOWSKY

Chiffon is a gossamer or gauze-like fabric that is sheer, shimmery, and tissue-like in texture. The strength of the textile, combined with the 1938 invention of nylon chiffon and the 1958 invention of polyester chiffon meant that this ethereal fabric could now be combined with traditional Ukrainian handicraft and embroidery to create textile works of art. These chiffon embroidered blouses combine traditional Ukrainian patterns and designs as well as chain-stitched embroidery with the cutting edge of fashion, and were a symbol of the modern Ukrainian woman when created.



EUGENE BEZNISKO, “MOSCOW INVITED BANDURISTS AND BLINDED THEM” (1990)

DONATED BY CHRISTINE KRUCKO

This year, Oseredok was pleased to acquire an artwork by Eugene Beznisko into the fine art collection. Born in 1937 in the town of Kagarlyk, Kyiv region, Beznisko studied at the Lviv institute of Applied and Decorative Arts where he specialized in public art and monumental paintings. Over his career he created many murals and large-scale mosaics; however, Beznisko was also interested in working in many other mediums including illustration. In 1963 he illustrated a book which featured the works of Ivan Franko, the quality of which was formally recognized in 2006 with the Shevchenko Prize. He is also remembered for 19 solo exhibitions and many of his works are in collections in museums in Ukraine, France, Canada, the USA, and Argentina. Beznisko died in Lviv in 2015. Collecting contemporary Ukrainian art gives Oseredok the opportunity to showcase the development of Ukrainian culture and creativity for the future.



The artwork featured here is an example of Beznisko's interest in Ukrainian historical subjects. His previous works included explorations of religious themes, historic subjects like the Sich Riflemen or those who fell victim to the NKVD, and the Chernobyl nuclear disaster. This work explores the literal and metaphorical suppression of Ukrainian musical voices and is a symbolic cry against this injustice. The use of ink and enamel is also typical of Beznisko's flexible style and comfort in multiple mediums.

PLAST UKRAINIAN SCOUTING ORGANIZATION UNIFORM CIRCA 1987 AND CYM UKRAINIAN SCOUTING ORGANIZATION UNIFORM CIRCA 1970



DONATED BY MARIA STOLARSKYJ

Prior to being donated to Oseredok, these Ukrainian Scouting organization uniforms (odnostri) were worn by Ukrainian-Canadian youth. The richly embroidered merit badges, scarves, and decorative ropes and tassels all served as markers of a scout's increasing competency in wilderness skill and Ukrainian cultural education.

GIFTS TO THE COLLECTIONS

APRIL 1, 2020 – MARCH 31, 2021

Maria Stolarskyj - Winnipeg, MB
Ben Wasylshen - Winnipeg, MB
Theresa Gusnowsky - Nanaimo, BC
Oksana Kuryliw - Toronto, ON

Maryka and Bill Chabluk - Winnipeg, MB
Linda Kellas - Winnipeg, MB
Sylvia Todaschuk - Winnipeg, MB
Christine Krucko - Winnipeg, MB

VOLUNTEERS OF THE YEAR

While Oseredok is indebted to the hard work of its many volunteers, highlighted here are three individuals as Volunteers of the Year. These three members of our community continue to go over and above with their efforts, and have been instrumental figures in the long-term success of Oseredok.

VALENTINA GORDIENKO

Oseredok wishes to acknowledge Valentina Gordienko for her dedicated efforts at Oseredok. Valentina spends multiple days a week at Oseredok, primarily volunteering in the Boutique but immediately assuming leadership when a need arises elsewhere. She is always willing to help out where she is needed most — whether its answering phones, tidying spaces around the building, organizing workshop materials, or preparing refreshments for guests, Valentina is ready for the task. She continually shows initiative in sharing ideas on how to make Oseredok better. Her unwavering dedication and willingness to give of her time has been invaluable to the Centre during a difficult year.

When she's not at Oseredok, Valentina enjoys embroidery, gardening, and trying new recipes. She has enjoyed her time being part of the Oseredok team and values volunteering at a place that makes a difference in promoting Ukrainian Canadian heritage.



ROZALIA ROHALSKY

Oseredok is proud to recognize Rozalia Rohalsky for her generosity with her time and talents as a volunteer at Oseredok. Rozalia is always willing to help and take part in anything that will improve Oseredok, including greeting visitors with her kind demeanour, sharing about what Oseredok has to offer, suggesting merchandise in the Boutique, and helping with various administrative tasks. She continuously brings light and life to Oseredok, brightening the day for other volunteers, staff, and guests.

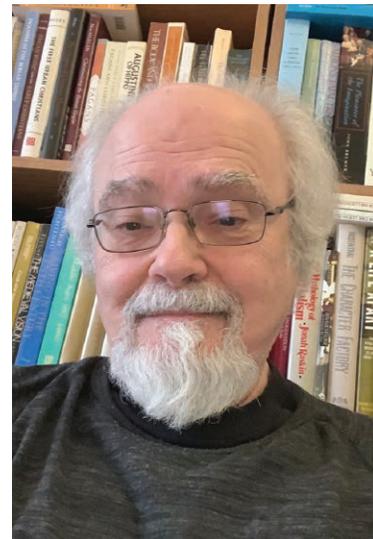
Rozalia's personal commitment to her Ukrainian heritage is evident through her involvement with various Ukrainian organizations and shines through at Oseredok in her encouragement for guests to explore more about Ukrainian culture and to become members. The Centre is grateful for Rozalia's drive and enthusiasm, especially during a year that has presented many changes.



OREST MARTYNOWYCH

Oseredok would like to salute the efforts of Orest Martynowych for his devotion and attention to enhancing the Centre's collections in various capacities. Orest's activity as a volunteer at the Oseredok archives grew directly out of his work as a researcher and historian of the Ukrainian-Canadian experience. Educated at the University of Manitoba (BA Hons, MA) and the University of Toronto, he is the author of **Ukrainians in Canada: The Formative Years, 1891-1924** (CIUS Press, University of Alberta, 1991), **Ukrainians in Canada: The Interwar Years** (CIUS Press, University of Alberta, 2016), **The Showman and the Ukrainian Cause: Folk Dance, Film and the Life of Vasile Avramenko** (University of Manitoba Press, 2014), and more than 25 articles and book reviews.

Orest first carried out research in the archives at Oseredok in 1973 as a graduate student, and he has used the archives while researching each of his books. Since 2001 his contributions as a volunteer have included helping dozens of researchers, historians and authors from Winnipeg, North America, Europe and Ukraine locate documents; selecting photographs and documents, and writing the text, for the online "Prairie Immigration Experience" exhibit (2006-2016); verifying which newspapers held in the Oseredok library were unique and which were available and more easily accessible in other libraries; identifying and describing historical photographs for exhibit curators; mentoring archival interns supported by Young Canada Works grants; and serving on Oseredok's Collections Committee.



LIFETIME MEMBER



Oseredok would like to recognize Dr. Adrian Hawaleshka for being the first Lifetime Member of Oseredok. The Centre thanks Dr. Hawaleshka for his ongoing support, participation, and commitment to the organization!

The Lifetime Membership was added in recognition of Oseredok's 75th Anniversary. Lifetime Members deepen their commitment to Oseredok while enriching the lives of many through their ongoing support. This membership provides the opportunity for Oseredok to build a better future for preserving and celebrating Ukrainian culture in Canada and beyond.

The Ukrainian Cultural and Educational Centre (Oseredok)
Financial Statements
March 31, 2021

The Ukrainian Cultural and Educational Centre (Oseredok)
184 Alexander Ave. East
Winnipeg, MB R3B 0L6

May 19, 2021

MNP LLP
True North Square - 242 Hargrave Street
Suite 1200
Winnipeg, Manitoba R3C 0T8

To Whom It May Concern:

In connection with your audit of the financial statements of The Ukrainian Cultural and Educational Centre (Oseredok) (the "Centre") as at March 31, 2021 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 15, 2021, for the preparation and fair presentation of the Centre's financial statements in accordance with Canadian accounting standards for not-for-profit organizations. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Centre as at March 31, 2021, and the results of its operations and its cash flows, in accordance with Canadian accounting standards for not-for-profit organizations.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Centre's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian accounting standards for not-for-profit organizations, and are applied consistently throughout the financial statements.
4. All significant judgments made in making the accounting estimates have taken into account all relevant information of which we are aware.
5. The selection and application of the methods, assumptions and data used in making the accounting estimates are consistent and appropriate.
6. Disclosures related to accounting estimates, including disclosures describing estimation uncertainty, are complete and are reasonable in the context of Canadian accounting standards for not-for-profit organizations.

7. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.
8. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
9. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
10. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
11. We further acknowledge the following items related specifically to COVID-19:
 - We have assessed the impact of COVID-19 on the Centre's operations and have provided you all information relevant to the impact it has had and/or is anticipated to have on the Centre's operations.
 - We have made available to you all source documentation requested, whether in original or scanned/electronic format. Where information has been provided in scanned/electronic format, it has been accurately reproduced.
 - All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
12. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian accounting standards for not-for-profit organizations.
13. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations have been adjusted or disclosed as appropriate.
14. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
15. All assets, wherever located, to which the Centre had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
16. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
17. Accounts and contributions receivable are correctly described in the records and represent valid claims as at March 31, 2021. An appropriate allowance has been made for losses from uncollectible accounts and for costs or expenses that may be incurred with respect to sales made or services rendered.
18. Inventory is correctly recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All required provisions for slow-moving, obsolete, and unsaleable stock have been recorded. Inventory does not include any goods on consignment to others or goods invoiced to customers.
19. All charges to capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Centre. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.

20. Collections are appropriately recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All events or circumstances giving rise to impairments are reflected in the financial statements.
21. All long-term debt has been appropriately recorded in the financial statements. All payments and accrued interest have been accounted for. The current portion of long-term debt is appropriately classified. All terms and conditions have been fully disclosed in the financial statements. We have provided you with the most current debt and financing agreements.
22. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Centre is not entitled to the proceeds.
23. We acknowledge MNP has communicated to us the background information on and potential implications of the Canada Emergency Wage Subsidy ("CEWS") rules. We have not engaged MNP to provide any tax services in relation to the preparation of a CEWS claims on our behalf or perform a detailed analysis on the accuracy of the CEWS claims filed by management. For each CEWS application filed by the corporation, the appropriate individual within management attested on the RC-661 (Attestation for owner-managers and/or senior employees of an eligible employer applying for the CEWS), that the application(s) was to the best of their knowledge true and complete and is not false and misleading in all material respects.

Information provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements, and minutes of the meetings of board of directors held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
7. We have disclosed to you the identities of all related parties to the Centre and all related party relationships and transactions of which we are aware.
8. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
9. There are no discussions with your firm's personnel regarding employment with the Centre.

Other Information

10. We have informed you of all the documents containing other information that comprise our annual report. The final version(s) of the annual report that have not been provided prior to the date of the audit report will be provided to you when they are available, prior to their issuance, with sufficient time to complete the necessary procedures to satisfy your responsibilities in relation to other information.

Professional Services

1. We acknowledge the engagement letter dated January 15, 2021, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Centre's audit.

Sincerely,

The Ukrainian Cultural and Educational Centre (Oseredok)



Signature

President of the Board

Title

To the Board of Directors of The Ukrainian Cultural and Educational Centre (Oseredok):

Opinion

We have audited the financial statements of The Ukrainian Cultural and Educational Centre (Oseredok) (the "Centre"), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements as at March 31, 2020 and for the year then ended were audited by another firm of public accountants, who expressed an unmodified opinion in their report dated June 17, 2020.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

May 19, 2021

MNP LLP

Chartered Professional Accountants

The Ukrainian Cultural and Educational Centre (Oseredok)
Statement of Financial Position

As at March 31, 2021

	2021	2020
Assets		
Current		
Cash	297,547	123,169
Accounts receivable (Note 4)	64,497	56,742
Short-term investments (Note 5)	158,931	443,810
Prepaid expenses and deposits	1,219	1,483
Inventory	73,084	76,078
	595,278	701,282
Long-term investments (Note 6)	292,948	-
Capital assets (Note 7)	158,559	196,478
Deferred capital development (Note 8)	68,684	28,130
Acquisitions (Note 9)	1,044,144	1,031,898
	2,159,613	1,957,788
Liabilities		
Current		
Accounts payable and accruals	27,512	30,085
Government remittances payable	6,962	2,977
Deferred revenue (Note 10)	3,170	3,292
Deferred contributions (Note 11)	20,000	20,000
	57,644	56,354
Long-term debt (Note 12)	30,000	-
	87,644	56,354
Net Assets		
Invested in capital assets and acquisitions	1,271,387	1,256,506
Unrestricted	800,582	644,928
	2,071,969	1,901,434
	2,159,613	1,957,788

Approved on behalf of the Board

Director



Director

The accompanying notes are an integral part of these financial statements

The Ukrainian Cultural and Educational Centre (Oseredok)

Statement of Operations

For the year ended March 31, 2021

	2021	2020
Revenue		
Grant revenue		
Government of Canada (Note 13)	73,855	5,448
Province of Manitoba	99,475	74,300
City of Winnipeg	-	16,766
St. Boniface Ukrainian Foundation Inc.	25,000	15,000
Ukrainian Canadian Foundation of Taras Schevchenko	29,071	10,000
Ukrainian Cultural and Educational Foundation Inc. (Note 14)	34,621	35,704
Other grants (Note 15)	69,612	44,818
Donations	125,756	53,336
Boutique sales (Schedule A)	53,694	66,950
Parking	23,073	78,119
Interest income	6,341	9,266
Memberships	7,085	7,673
	547,583	417,380
Expenses		
Board of Directors (Note 16)	4,044	3,114
Boutique cost of sales (Schedule A)	27,931	65,934
Boutique expenses (Schedule A)	1,278	6,929
Collections management	5,717	2,501
Communications (Note 17)	13,029	17,159
Fundraising (Note 13)	6,796	(251)
GST expense	6,589	1,864
Installation	1,018	12,495
Occupancy (Note 19)	36,811	36,572
Office supplies and miscellaneous	34,612	32,211
Parking	8,854	13,537
Professional fees (Note 20)	24,046	27,473
Programs (Note 21)	16,536	14,598
Salaries and benefits (Note 22)	228,867	153,976
Telephone	3,382	4,648
UCC triennial conference	110	6,525
Utilities	21,874	20,683
	441,494	419,968
Excess (deficiency) of revenue over expenses before other revenue (expenses)	106,089	(2,588)
Other revenue (expenses)		
Acquisitions	12,246	5,853
Amortization of capital assets	(40,712)	(40,578)
Government assistance (Note 25)	92,912	-
Other income	-	135
	64,446	(34,590)
Excess (deficiency) of revenue over expenses	170,535	(37,178)

The accompanying notes are an integral part of these financial statements

The Ukrainian Cultural and Educational Centre (Oseredok)
Statement of Changes in Net Assets

For the year ended March 31, 2021

	<i>Invested in capital assets and acquisitions</i>	<i>Unrestricted</i>	2021	2020
Net assets, beginning of year	1,256,506	644,928	1,901,434	1,938,612
Excess (deficiency) of revenue over expenses	(40,712)	211,247	170,535	(37,178)
Invested in capital assets	2,793	(2,793)	-	-
Invested in acquisitions	12,246	(12,246)	-	-
Deferred capital development	40,554	(40,554)	-	-
Net assets, end of year	1,271,387	800,582	2,071,969	1,901,434

The accompanying notes are an integral part of these financial statements

The Ukrainian Cultural and Educational Centre (Oseredok)

Statement of Cash Flows

For the year ended March 31, 2021

	2021	2020
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	170,535	(37,178)
Amortization of capital assets	40,712	40,578
Acquisitions	(12,246)	(5,853)
Forgiveness of long-term debt	(10,000)	-
	189,001	(2,453)
Changes in working capital accounts		
Accounts receivable	(7,755)	16,162
Prepaid expenses and deposits	264	1,355
Inventory	2,994	5,277
Accounts payable and accruals	(2,573)	(23,915)
Government remittances payable	3,985	140
Deferred revenue	(122)	(738)
	185,794	(4,172)
Financing		
Advances of long-term debt	40,000	-
Investing		
Purchase of capital assets	(2,793)	(2,061)
Increase in deferred capital development	(40,554)	(16,744)
Purchase (redemption of) long-term investments	(292,948)	102,000
	(336,295)	83,195
Increase (decrease) in cash resources	(110,501)	79,023
Cash resources, beginning of year	566,979	487,956
Cash resources, end of year	456,478	566,979
Cash resources are composed of:		
Cash	297,547	123,169
Short-term investments	158,931	443,810
	456,478	566,979

The accompanying notes are an integral part of these financial statements

The Ukrainian Cultural and Educational Centre (Oseredok)

Notes to the Financial Statements

For the year ended March 31, 2021

1. Incorporation and nature of the organization

The Ukrainian Cultural and Educational Centre (Oseredok) (the "Centre") operates as a not-for-profit organization and is a registered charity under the Income Tax Act for the purpose of preserving and developing the culture and heritage of Ukrainian Canadians.

2. Significant accounting policies

The financial statements of the Centre have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Inventory

Inventory is valued at the lower of cost and net realizable value. Net realizable value is the estimated selling price in ordinary course of business.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

Buildings	25 years
Computer equipment	3 years
Furniture and fixtures	10 years

Acquisitions

Due to the limited staffing of the Centre for years ending up to and including March 31, 2010, the Centre was unable to determine the fair value of all contributed acquisitions received prior to April 1, 2010. Since April 1, 2010 all contributed acquisitions are recorded at fair value or at nominal value at the date of contribution. In addition, purchased acquisitions are recorded at cost. The Centre does not amortize acquisitions. Acquisitions consist of works of art, books, and items of cultural and historical significance to Ukrainian Canadians.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership revenue is deferred when received and recognized monthly as earned.

Parking revenue is recognized on a monthly basis as received or receivable, and when collectibility is reasonably assured.

Programs revenue is recognized when it is delivered.

Boutique sales are recognized at the point of sale.

Interest income is recognized on a time proportional basis over the duration of the term deposit.

Government assistance

Claims for assistance under various government grant and subsidy programs are recorded in other revenue in the period in which eligible expenditures are incurred.

The Ukrainian Cultural and Educational Centre (Oseredok)

Notes to the Financial Statements

For the year ended March 31, 2021

2. Significant accounting policies (Continued from previous page)

Contributed materials

Contributions of donated materials and services (with the exception of donated capital assets and acquisitions) are not recognized in the financial statements.

Financial instruments

The Centre recognizes its financial instruments when the Centre becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value. At initial recognition, the Centre may irrevocably elect to subsequently measure any financial instrument at fair value. The Centre has not made such an election during the year. The Centre subsequently measures its financial instruments at cost or amortized cost, except for investments, if any, that are quoted in active market, which recognized at fair value. Amortized cost is the amount at which the financial instrument is measured at initial recognition less principal repayments, plus or minus the cumulative of any difference between the initial amount and the maturity amount, and minus any reduction for impairment.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates include: the assessed value of the acquisitions held as part of the Centre's collections, accounts receivable and amounts payable for services not billed yet at the time these financial statements were approved and net realizable value of inventory. Actual results may differ from estimates.

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. In these statements such uncertainty exists around the valuation of the acquisitions asset and the related revenues.

3. Line of credit

The Centre has a demand line of credit for \$65,000 (2020 - \$65,000) available from Carpathia Credit Union which was not utilized at fiscal year-end. This line of credit bears interest at the credit union's prime rate and is secured by a line of credit agreement, a guarantee from the Ukrainian Cultural and Educational Foundation Inc. ("Foundation") for \$65,000 (2020 - \$65,000), and an assignment of credit union deposits owned by the Foundation in the amount of \$65,000 (2020 - \$65,000). As at March 31, 2021 the line of credit had a withdrawal balance of \$ nil (2020 - \$ nil).

4. Accounts receivable

	2021	2020
Accounts and accrued receivable	34,063	18,237
GST receivable	1,284	2,801
Due from the Ukrainian Cultural and Educational Foundation Inc.	-	35,704
Government assistance receivable	29,150	-
	64,497	56,742

The Ukrainian Cultural and Educational Centre (Oseredok)
Notes to the Financial Statements

For the year ended March 31, 2021

5. Short-term investments

	2021	2020
Carpathia CU Term deposit at 2.55%, matured April 7, 2020	-	73,652
Carpathia CU Term deposit at 1.90% (2019 - 2.55%), maturing May 11, 2021	24,566	24,446
Carpathia CU Term deposit at 1.90% (2019 - 2.50%), maturing May 17, 2021	29,407	29,244
Carpathia CU Term deposit at 2.50%, matured November 17, 2020	-	52,786
Carpathia CU Term deposit at 2.50%, matured November 17, 2020	-	52,786
Carpathia CU Term deposit at 2.50%, matured November 17, 2020	-	105,572
Carpathia CU Term deposit at 1.90% (2019 - 2.50%), maturing June 14, 2021	52,479	52,662
Carpathia CU Term deposit at 1.90% (2019 - 2.50%), maturing June 14, 2021	52,479	52,662
	158,931	443,810

6. Long-term investments

	2021	2020
Carpathia CU Term deposit at 1.55%, maturing April 7, 2022	74,850	-
Carpathia CU Term deposit at 1.50%, maturing May 17, 2022	54,524	-
Carpathia CU Term deposit at 1.50%, maturing May 17, 2022	54,524	-
Carpathia CU Term deposit at 1.50%, maturing May 17, 2022	109,050	-
	292,948	-

7. Capital assets

	Cost	Accumulated amortization	2021 Net book value
Land	27,840	-	27,840
Buildings	906,633	799,018	107,615
Computer equipment	23,052	16,623	6,429
Furniture and fixtures	182,232	165,557	16,675
	1,139,757	981,198	158,559

	Cost	Accumulated amortization	2020 Net book value
Land	27,840	-	27,840
Buildings	906,633	762,752	143,881
Computer equipment	20,258	15,451	4,807
Furniture and fixtures	182,232	162,282	19,950
	1,136,963	940,485	196,478

The Ukrainian Cultural and Educational Centre (Oseredok)

Notes to the Financial Statements

For the year ended March 31, 2021

8. Deferred capital development

The Centre previously acquired the land located at 16 Martha Street for \$1 from the Province of Manitoba subject to the conditions of completing an expansion project. To date such an expansion has not occurred. A portion of this land was sold to Sport Manitoba Inc. for net proceeds of \$464,232 received in fiscal year 2018.

The Centre must occupy this development by November 1, 2024. Should the occupation not occur by the deadline, ownership of this portion of land would revert back to the Province of Manitoba. To date the Centre has spent \$68,684 (2020 - \$28,130) on plans for capital development which are being capitalized in deferred development costs.

9. Acquisitions

	<i>2021</i>	<i>2020</i>
Balance, beginning of year	1,031,898	1,026,045
Additions to acquisitions	12,246	5,853
Balance, end of year	1,044,144	1,031,898

10. Deferred revenue

	<i>2021</i>	<i>2020</i>
Balance, beginning of year	3,292	4,030
Amount received during the year	3,170	3,292
Less: Amount recognized as revenue during the year	(3,292)	(4,030)
Balance, end of year	3,170	3,292

11. Deferred contributions

	<i>Balance, beginning of year</i>	<i>Received</i>	<i>Recognized</i>	<i>2021 Balance, end of year</i>	<i>2020</i>
Dr. Anastasia Shkilnyk - Acquisition Fund	20,000	-	-	20,000	20,000

The Ukrainian Cultural and Educational Centre (Oseredok)

Notes to the Financial Statements

For the year ended March 31, 2021

12. Long-term debt

	2021	2020
Carpathia Credit Union Business Account Loan, unsecured, terms described below	40,000	-
Forgivable portion of the Canada Emergency Business Account loan	(10,000)	-
	30,000	-

As part of the Canada Emergency Business Account ("CEBA") program, the Centre obtained a credit facility to a maximum of \$40,000 with Carpathia Credit Union. As at March 31, 2021, the credit facility was fully used. The Centre can repay the principal at any point in time and the credit facility carries a 0.0% interest rate until January 1, 2023. If \$40,000 of the facility is repaid on or before December 31, 2022, the remaining \$10,000 will be forgiven. If the facility is not repaid in full on or before December 31, 2022, the Centre will have to repay the loan from January 1, 2023 to December 31, 2025 at an interest rate of 5.0%

13. Government of Canada

	2021	2020
Canadian Heritage	41,992	-
Young Canada Works	31,863	5,448
	73,855	5,448

14. Ukrainian Cultural and Educational Foundation Inc.

The Ukrainian Cultural and Educational Foundation Inc. ("Foundation") is a registered charity that was set up for the sole purpose of providing funding to the Centre. It has been the policy of the Foundation to distribute all the investment income to the Centre on an annual basis.

At December 31, 2019, the audited assets of the Foundation were \$1,773,965.

During the year, the Centre contributed total donations of \$nil (2019 - \$nil) to the Foundation.

During the year, the Centre has received its annual operating grant of \$34,621 (2019 - \$35,704) from the Foundation.

15. Other grants

	2021	2020
Carpathia Credit Union - Comm. Support	-	3,000
John & Ollie Hawryluk Family Foundation	-	2,321
Manitoba Arts Council	10,612	-
Markian Shashkevich Fund	-	2,861
Sowsun Fund	-	2,386
Ukrainian Catholic Foundation of Manitoba	5,000	5,000
Ukrainian Credit Union	-	7,500
University of Alberta	-	6,000
Wasył Topolnický Memorial Foundation	1,500	750
Winnipeg Arts Council	15,000	15,000
Winnipeg Foundation	35,000	-
Winnipeg Wellness Fund	2,500	-
	69,612	44,818

The Ukrainian Cultural and Educational Centre (Oseredok)
Notes to the Financial Statements
For the year ended March 31, 2021

16. Board of Directors expenses

	2021	2020
Directors and officers liability insurance	4,044	3,240
Meeting and committee costs	-	(126)
	4,044	3,114

17. Communications

	2021	2020
Advertising general	10,401	16,937
Other communications expense	2,628	222
	13,029	17,159

18. Fundraising

	2021	2020
Revenue	17,220	21,025
Expenses	(24,016)	(20,774)
	(6,796)	251

Fundraising revenue only includes non-tax receipted funds raised. Funds raised for which a charitable tax receipt was issued totals \$117,870 (2020 - \$46,500) which is included as part of donation revenue reported in the statement of operations. Fundraising expenses include all expenses incurred for the purpose of raising both tax receipted and non tax-receipted funds.

19. Occupancy

	2021	2020
Insurance	6,454	15,724
Major upgrades	-	2,495
Repairs and maintenance	30,357	18,353
	36,811	36,572

20. Professional fees

	2021	2020
Accounting	14,805	17,145
Audit	9,241	10,328
	24,046	27,473

The Ukrainian Cultural and Educational Centre (Oseredok)
Notes to the Financial Statements
For the year ended March 31, 2021

21. Programming

	2021	2020
Revenue	420	16,025
Expenses	(16,956)	(30,623)
	(16,536)	(14,598)

22. Salaries and benefits

	2021	2020
Salaries and benefits	204,154	137,802
Source deductions	15,482	7,822
Employee benefits	9,231	8,352
	228,867	153,976

23. Contingent liability

There is no insurance coverage on the Museum Collections in the building, with exception of items that are on exhibit including items on loan with a \$2,500 maximum for one item and building contents at \$760,636, including equipment and stock. The Centre does not have a current inventory of items included in its Collections resulting in insurers not considering its application for Museum Collections insurance.

24. Financial instruments

The Centre, as part of its operations, carries a number of financial instruments. It is management's opinion that the Centre is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate cash flow risk is the risk that changes in market interest rates may have an effect on the cash flows associated with some financial instruments. Interest rate price risk is the risk that changes in market interest rates may have an effect on the fair value of other financial instruments. It is management's opinion that the Centre is exposed to the interest rate price risk due to its investment in fixed rate term deposits and investments.

Liquidity risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre's exposure to liquidity risk is dependent on the sale of inventory, collection of accounts and notes receivable, purchasing commitments and obligations or raising funds to meet commitments and sustain operations.

The Centre has a cash balance of \$297,547 (2020 - \$123,169) and has a \$65,000 (2020 - \$65,000) secured credit facility. As at March 31, 2021, the Centre has not utilized any of this credit facility. Therefore, the Centre's exposure to liquidity risk has been decreased.

Credit concentration

Financial instruments which potentially subject the Centre to credit risk and concentrations of credit risk consist principally of cash and accounts receivable. Management manages credit risk associated with accounts receivable by pursuing collections when they are due.

The Ukrainian Cultural and Educational Centre (Oseredok)

Notes to the Financial Statements

For the year ended March 31, 2021

25. Government assistance

During the year, the Centre qualified for \$65,196 of Canada Emergency Wage Subsidy from the Government of Canada as part of Canada's COVID-19 Economic Response Plan to support Canadians and protect jobs during the global COVID-19 pandemic. The Centre also qualified for the following government assistance:

Manitoba Bridge Grant	\$15,000
Canada Emergency Rent Subsidy	\$ 2,716

The Company also applied for the Canada Emergency Business Account ("CEBA") program as described in Note 12.

Government assistance has been reflected in the financial statements as other revenue on Statement of Operations. At March 31, 2021, there is \$29,150 included in accounts receivable.

26. Significant event

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial, and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Centre as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put in place by Canada and other countries to fight the virus.

27. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

The Ukrainian Cultural and Educational Centre (Oseredok)
Schedule A - Statement of Operations - Oseredok Boutique
For the year ended March 31, 2021

	<i>2021</i>	<i>2020</i>
Sales	53,694	66,950
Cost of goods sold	27,931	65,934
Gross margin	25,763	1,016
Expenses		
Accounting	-	1,227
Advertising and promotion	-	50
Bank and credit card charges	554	2,434
Event expenses	724	2,201
Office supplies	-	314
Miscellaneous	-	703
	1,278	6,929
Excess (deficiency) of revenue over expenses	24,485	(5,913)

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